



AmInvestment Bank

FOR IMMEDIATE RELEASE

Date: 12 September 2019

| To: | Attention: | Fax No.: |
|-------------------------------------|------------------------------|-----------------------------|
| Bursa Malaysia Securities Berhad | Mr. Inderjit Singh | 03-2026 0197 |
| Securities Commission Malaysia | Puan Zulaiha Subohi | 03-6201 5158 |
| LTKM Berhad | Mr. Ng Yim Kong | 03-7805 2559 |
| Berita Harian | The Editor, Business Section | 03-2056 7081 / 03-2056 7082 |
| Utusan Malaysia & Utusan Melayu | The Editor, Business Section | 03-9222 7876 |
| The Star | The Editor, Business Section | 03-7957 1606 / 03-7845 4644 |
| Bernama | The Editor, Business Section | 03-2698 9968 |
| The News Straits Time Press (M) Bhd | The Editor, Business Section | 03-2056 7151 |
| The Edge Financial Daily | The Editor, Business Section | 03-7721 8018 / 03-7721 8038 |
| The Malaysian Reserve | The Editor, Business Section | 03-6211 1852 |
| The Sun | The Editor, Business Section | 03-7785 2624 / 03-7785 2625 |
| Nanyang Siang Pau Sdn Bhd | The Editor, Business Section | 03-7872 6800 / 03-7872 6900 |
| Sin Chew Jit Poh (Malaysia) | The Editor, Business Section | 03-2031 5466 |
| China Press | The Editor, Business Section | 03-2282 7125 |

LTKM BERHAD (“LTKM”)

CONDITIONAL VOLUNTARY TAKE-OVER OFFER BY LADANG TERNAKAN KELANG SDN BERHAD, YBJ CAPITAL SDN BHD, DATUK TAN KOK, DATIN LIM HOOI TIN, TAN YEE BOON, TAN YEE SIONG AND TAN CHEE HUEY (COLLECTIVELY THE “JOINT OFFERORS”), THROUGH AMINVESTMENT BANK BERHAD, TO ACQUIRE THE FOLLOWING:

- (I) ALL THE REMAINING ORDINARY SHARES IN LTKM (“LTKM SHARES”) NOT ALREADY HELD BY THE JOINT OFFERORS; AND
- (II) ANY NEW LTKM SHARES THAT MAY BE ISSUED AND ALLOTTED PRIOR TO THE CLOSING DATE OF THE OFFER ARISING FROM THE EXERCISE OF OUTSTANDING OPTION UNDER THE EMPLOYEES’ SHARE OPTION SCHEME IN LTKM,

(COLLECTIVELY KNOWN AS THE “OFFER SHARES”)

FOR A CASH CONSIDERATION OF RM1.35 PER OFFER SHARE (“OFFER”)

- EXTENSION OF CLOSING DATE

(Unless otherwise stated, the words and abbreviations used herein shall have the same meanings as defined in the offer document dated 13 August 2019 which sets out the details, terms and conditions of the Offer together with the Form of Acceptance and Transfer (“Offer Document”).

- 1.1 We refer to the Offer Document and the press notice dated 29 August 2019.
- 1.2 On behalf of the Joint Offerors, AmInvestment Bank wishes to inform that the Closing Date has been extended from 5.00 p.m. (Malaysian time) on 17 September 2019 to **5.00 p.m. (Malaysian time) on 2 October 2019 (“Final Closing Date”)**. Please take note that the Final Closing Date is the final extension of the closing time and date for the acceptance of the Offer, save for the event(s) as set out in Section 1.3 below.
- 1.3 As stipulated in Section 2.4 of the Appendix I of the Offer Document, where the Offer has become or is declared unconditional as to acceptances on any day ON OR BEFORE 30 September 2019, being the next Market Day following the 46th day from the Posting Date, the Offer will remain open for acceptances for at least 14 days from the date on which the Offer becomes and is declared unconditional, which shall, in any event, be no later than 14 October 2019, being the next Market Day following the 60th day from the Posting Date.

AmInvestment Bank Berhad (23742-V)

A member of the AmBank Group

(A Participating Organisation of Bursa Malaysia Securities Berhad)

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Also, as stipulated in Section 2.5 of the Appendix I of the Offer Document, where the Offer has become or is declared unconditional as to acceptances on any day AFTER 30 September 2019, being the next Market Day following the 46th day from the Posting Date, the Offer will remain open for acceptances for at least 14 days from the date on which the Offer becomes and is declared unconditional, which shall, in any event, be no later than 29 October 2019, being the next Market Day following the 74th day from the Posting Date.

- 1.4 Save for the Final Closing Date, **all other details, terms and conditions of the Offer including the Offer Price of RM1.35 for each Offer Share as set out in the Offer Document SHALL REMAIN UNCHANGED.**
- 1.5 A notice of the Final Closing Date will be despatched to the Holders accordingly.
- 1.6 In accordance with Paragraph 13.01 of the Rules, the disclosure on the level of acceptances of the Offer in respect of the LTKM Shares as at 5.00 p.m. (Malaysian time) on 12 September 2019 is as follows:

| | No. of LTKM Shares | (1) % |
|---|-----------------------|--------------|
| LTKM Shares held by the Joint Offerors as at the Posting Date | 88,811,022 | 68.26 |
| LTKM Shares acquired by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 12 September 2019 | 16,756,400 | 12.88 |
| Total LTKM Shares held by the Joint Offerors as at the 5.00 p.m. (Malaysian time) on 12 September 2019 | 105,567,422 | 81.14 |
| LTKM Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date up to 5.00 p.m. (Malaysian time) on 12 September 2019 | 4,956,498 | 3.81 |
| | 110,523,920 | 84.95 |
| LTKM Shares for which acceptances of the Offer (which are subject to verification) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 12 September 2019 | 288,500 | 0.22 |

Note:

(1) Based on the total issued LTKM Shares of 130,104,006 as at 12 September 2019.

Holders who wish to accept the Offer are advised to refer to the Offer Document for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer. Holders are also advised to carefully consider the Independent Advice Circular dated 23 August 2019 before making any decision. You do not need to take any action if you have already sold all your LTKM Shares or have already accepted the Offer.

Yours faithfully,
for and on behalf of
AMINVESTMENT BANK BERHAD



FOONG YEIN FUN
Senior Vice President
Corporate Finance



CHOONG LEE SIM
Senior Vice President
Corporate Finance

c.c. *Joint Offerors*