

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 June 2018

	Note	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
		30/6/2018 RM'000	30/6/2017 (Restated) RM'000	30/6/2018 RM'000	30/6/2017 (Restated) RM'000
Revenue		39,424	39,812	39,424	39,812
Cost of sales		(36,877)	(37,768)	(36,877)	(37,768)
Gross profit		2,547	2,044	2,547	2,044
Other income		402	299	402	299
Administrative expenses		(2,052)	(2,040)	(2,052)	(2,040)
Distribution expenses		(972)	(947)	(972)	(947)
Finance costs		(1,244)	(1,329)	(1,244)	(1,329)
Other expenses		-	(99)	-	(99)
Loss before tax		(1,319)	(2,072)	(1,319)	(2,072)
Taxation	B5	(563)	(117)	(563)	(117)
Loss net of tax attributable to owners of the parent		(1,882)	(2,189)	(1,882)	(2,189)
Other comprehensive income, net of tax :					
Net change on FVTOCI reserve:					
- (reversal of gain)/gain on fair value changes		(2,682)	1,433	(2,682)	1,433
- gain on disposal		1	-	1	-
Total comprehensive loss attributable to owners of the parent		(4,563)	(756)	(4,563)	(756)
Basic earnings per share attributable to owners of the parent (sen) :	B11	(1.45)	(1.68)	(1.45)	(1.68)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 June 2018

	Note	As at 30 June 2018 RM'000	As at 31 March 2018 (Restated) RM'000	As at 1 April 2017 (Restated) RM'000
ASSETS				
Non-current assets				
Property, plant and equipment		95,558	97,440	97,282
Investment properties		103,295	103,295	103,295
Land held for development		39,102	34,803	33,758
Biological assets		298	303	324
Deferred tax assets		-	-	124
Investment securities		25,023	27,424	35,705
		<u>263,276</u>	<u>263,265</u>	<u>270,488</u>
Current assets				
Biological assets		14,689	15,659	15,942
Inventories		17,132	20,015	16,431
Trade receivables		10,597	10,558	8,813
Other receivables		4,269	4,140	5,683
Prepayments		202	232	293
Tax recoverables		287	332	337
Cash and bank balances		21,553	30,885	26,490
		<u>68,729</u>	<u>81,821</u>	<u>73,989</u>
TOTAL ASSETS		<u>332,005</u>	<u>345,086</u>	<u>344,477</u>
EQUITY AND LIABILITIES				
Attributable to equity holders of the parent				
Share capital		65,052	65,052	65,052
Reserves		163,354	167,917	173,864
Total equity		<u>228,406</u>	<u>232,969</u>	<u>238,916</u>
Non-current liabilities				
Borrowings	B7	60,962	62,564	65,161
Deferred tax liabilities		6,292	7,270	7,572
		<u>67,254</u>	<u>69,834</u>	<u>72,733</u>
Current liabilities				
Trade payables		5,038	7,755	5,498
Other payables		5,604	4,204	5,954
Dividend payable		-	1,301	1,952
Borrowings	B7	25,666	28,563	19,290
Taxation		37	460	134
		<u>36,345</u>	<u>42,283</u>	<u>32,828</u>
Total liabilities		<u>103,599</u>	<u>112,117</u>	<u>105,561</u>
TOTAL EQUITY AND LIABILITIES		<u>332,005</u>	<u>345,086</u>	<u>344,477</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 June 2018

<-----Attributable to equity holders of the parent----->
 [------(Non- distributable)-----] (Distributable)

	Share capital RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
3 months ended 30 June 2018							
At 1 April 2018 (As previously stated)	65,052	37,295	1,080	-	399	127,806	231,632
Effects of the adoption of MFRS	-	(37,295)	(1,080)	1,467	-	38,245	1,337
Balance as at 1 April 2018 (As restated)	<u>65,052</u>	<u>-</u>	<u>-</u>	<u>1,467</u>	<u>399</u>	<u>166,051</u>	<u>232,969</u>
Total comprehensive loss	-	-	-	(2,681)	-	(1,882)	(4,563)
At 30 June 2018	<u>65,052</u>	<u>-</u>	<u>-</u>	<u>(1,214)</u>	<u>399</u>	<u>164,169</u>	<u>228,406</u>
3 months ended 30 June 2017							
At 1 April 2017 (As previously stated)	65,052	37,310	7,416	-	-	127,864	237,642
Effects of the adoption of MFRS	-	(37,310)	(7,416)	7,416	-	38,584	1,274
Balance as at 1 April 2017 (As restated)	<u>65,052</u>	<u>-</u>	<u>-</u>	<u>7,416</u>	<u>-</u>	<u>166,448</u>	<u>238,916</u>
Total comprehensive income/(loss)	-	-	-	1,433	-	(2,189)	(756)
At 30 June 2017	<u>65,052</u>	<u>-</u>	<u>-</u>	<u>8,849</u>	<u>-</u>	<u>164,259</u>	<u>238,160</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

3 months ended 30 June

	2018	2017
	RM'000	RM'000
		Restated
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	(1,319)	(2,072)
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	1,942	1,769
Amortisation of biological assets	5	5
Gain on disposal of property, plant and equipment	(47)	-
Fair value loss arising from biological assets - livestock	521	935
Fair value (gain)/loss arising from produce inventories - eggs	(42)	40
Unrealised (gain)/loss on foreign exchange	(26)	99
Dividend income from investment securities	(108)	(127)
Interest expense	1,244	1,329
Interest income	(84)	(84)
Operating profit before working capital changes	<u>2,086</u>	<u>1,894</u>
Working capital changes in:		
Land held for development	(4,299)	(32)
Biological assets	449	(1,124)
Inventories	2,925	(8,012)
Receivables	(128)	692
Payables	<u>(2,448)</u>	<u>(573)</u>
Cash used in operating activities	(1,415)	(7,155)
Net taxes paid	(784)	(1,328)
Interest paid	<u>(1,244)</u>	<u>(1,329)</u>
Net cash used in operating activities	<u>(3,443)</u>	<u>(9,812)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(59)	(2,223)
Investment securities	(300)	(210)
Proceeds from disposal of:		
Property, plant and equipment	47	-
Investment securities	31	68
Interest received	84	84
Dividend received from investment securities	108	127
Net cash used in investing activities	<u>(89)</u>	<u>(2,154)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(1,301)	(1,952)
Net repayment of term loans	(1,730)	(1,507)
Net (repayment)/drawdown of other bank borrowings	<u>(2,769)</u>	<u>9,668</u>
Net cash (used in)/generated from financing activities	<u>(5,800)</u>	<u>6,209</u>
Net change in cash and cash equivalents	(9,332)	(5,757)
Cash and cash equivalents at 1 April	<u>30,885</u>	<u>26,490</u>
Cash and cash equivalents at end of the period	<u><u>21,553</u></u>	<u><u>20,733</u></u>
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	13,036	6,982
Cash on hand and at bank	<u>8,517</u>	<u>13,751</u>
Cash and bank balances	<u>21,553</u>	<u>20,733</u>
	<u><u>21,553</u></u>	<u><u>20,733</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.