LTKM BERHAD
[Registration No. 199701027444 (442942-H)]
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-EIGHTH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT BOTANIC ROOM, BOTANIC RESORT CLUB, NO. 1, JALAN AMBANG BOTANIC, BANDAR BOTANIC, 41200 KLANG, SELANGOR ON 17 SEPTEMBER 2025 AT 11:00 A.M.

PRESENT	:	**<u>DIRECTORS:</u>** Datuk Tan Kok *(Executive Chairman)* Ms. Tan Chee Huey *(Executive Director)* Ms. Loh Wei Ling *(Executive Director)* Datin Lim Hooi Tin *(Non-Independent Non-Executive Director)* Mr. Tan Kah Poh *(Independent Non-Executive Director)* Mr. Mok Kam Loong *(Independent Non-Executive Director)* Mr. Choo Seng Choon *(Independent Non-Executive Director)* **<u>OTHERS:</u>** Ms. Jancy Oh Suan Tin (Group Financial Controller) Mr. Niki Poon (Ernst & Young, representing Engagement Partner) Ms. Abirami Ganesan (Ernst & Young, Engagement Manager) Ms. Azlinda Tammatulmadzi (Senior Accountant/ Emcee) Mdm Valerie Choo (Strategy Corporate Secretariat Sdn. Bhd.)
SHAREHOLDERS/ PROXY HOLDERS	:	As Per Attendance List
BY INVITATION	:	As Per Attendance List
IN ATTENDANCE	:	Mr. Ng Yim Kong (Company Secretary)

1.0 EMCEE

1.1 The Shareholders were invited to be seated.

1.2 The Emcee also briefed the Shareholders on the housekeeping rules to be observed during the whole of the Twenty-Eighth Annual General Meeting ("28th AGM") and invited Mr. Tan Kah Poh ("Mr. Kenny Tan") to conduct the meeting proper on behalf of the Executive Chairman.

2.0 CHAIRMAN

2.1 On behalf of the Board of Directors, Mr. Kenny Tan welcomed everyone to the 28th AGM of the Company and called the Meeting to order at 11.00 a.m.

Mr. Kenny Tan then introduced himself, and the other members of the Board of Directors, the Company Secretary and the External Auditors to the Members. On behalf of his fellow Directors, Mr. Kenny Tan also thanked the Shareholders for taking the time off to attend the 28th AGM of the Company.

3.0 QUORUM AND NOTICE

3.1 Mr. Kenny Tan announced the presence of a quorum and called the Meeting to order.

3.2 Mr. Kenny Tan informed the Shareholders that the Notice of Meeting was sent out to the Shareholders on 31 July 2025, and was duly advertised in the "New Straits Times" within the prescribed period.

3.4 As there was no objection from the Floor, Mr. Kenny Tan declared that the Notice was taken as read.

4.0 ANNOUNCEMENT ON ADMINISTRATIVE MATTERS

4.1 Before discussing the agenda of the 28th AGM, Mr. Kenny Tan proceeded to make some announcements on the proceedings of the Meeting:

- All resolutions No. 1 to No. 7 to be tabled at the Annual General Meeting would be voted by poll in accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.
- Shareholders were informed that the Board of Directors had decided that the voting by poll on all the resolutions shall be conducted after all the Agenda had been dealt with.
- For the conduct of poll, Tricor Investor & Issuing House Services Sdn Bhd ("Tricor") had been appointed as the Polling Agent to facilitate the poll process and Strategy Corporate House Sdn Bhd had been appointed as the Independent Scrutineer to verify the polling results.

4.2 Mr. Kenny Tan also informed that Shareholders were welcomed to raise questions or comment on each resolution.

5.0 AGENDA 1
TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025 AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

5.1 Mr. Kenny Tan informed the Shareholders that Agenda 1 which was to receive the Audited Financial Statements for the financial year ended 31 March 2025 was meant for discussion only as the provisions of Section 340(1)(a) of the Companies Act 2016 did not require a formal approval of the said Audited Financial Statements by the Shareholders of the Company. Hence, Agenda 1 was not subject to voting.

5.2 The Shareholders were also informed that the Board of Directors, however, would be pleased to answer any question that the Shareholders might wish to ask the Directors regarding the reports and accounts by using the microphones provided in the aisle, and by introducing themselves by names and stating whether they were shareholders or proxies.

5.3 Before the Q&A session, Mr. Kenny Tan invited Ms. Loh Wei Ling ("Ms. Grace Loh") to read out the Board of Directors' reply to the letter from the Minority Shareholder Watch Group ("MSWG") dated 29 August 2025. A copy of this reply to MSWG is attached herewith for record purpose (Appendix A).

5.4 <u>Encik Ismet Al-Bakri Bin Yusoff, Representative from MSWG.</u>

- Encik Ismet Al-Bakri Bin Yusoff ("Encik Ismet") requested the Board of Directors to further explain on the Company's plan moving forward particularly in light of the Government's removal of the subsidy which had contributed RM36.2 million to the Company's revenue. He also inquired whether the Company intends to revise the selling prices of eggs at this stage as some competitors have revised the selling prices and how the Company plans to recover the RM36.2 million previously derived from the subsidy. He also highlighted that referring to the disclosure in the Management's Discussion and Analysis, it was noted that the Company's revenue has remained low due to the lower average selling price of eggs, and given the current uncertainty, he sought to understand the Company's strategy moving forward.

  Ms. Jancy Oh replied the questions on behalf of the Board. She explained that eggs are commodity items in the market. While the Company would like to manage price fluctuations as part of its strategy to achieve better revenue, it remains subject to market supply and demand conditions. As the prices of such commodity items are determined by market forces rather than producers, the Company will make efforts to adjust its pricing where possible to remain competitive and sustainable. Ms. Jancy Oh further informed that the Company's revenue for FY2025 had declined due to the lower average selling price of eggs in the market.

- Encik Ismet inquired about the decrease of approximately RM18 million in the Company's net cash position. He sought clarification on the utilisation of the cash whether it was related to investments in Capex or capital financing activities.

  Ms. Jancy Oh explained that the Company's cash flow is disclosed in the Statement of Cash Flows in the Annual Report. She highlighted that the Company recorded Profit Before Tax of RM51.6 million. From operating activities, there was cash generated of approximately RM40 million, while investing activities recorded cash outflows of about RM39 million. In addition, a further RM20 million was utilised for the dividend payment which included the special dividend of 10 sen or a total of RM14.3 million, which was paid out in the FY2025.

- Encik Ismet further asked about the prospect for the year 2026 with the removal of egg price control.

  Ms. Jancy Oh replied that with the removal of egg price control, the Company expects egg prices to recover slightly. However, this recovery may not fully cover the deficit arising from the removal of the Government subsidy. Consequently, while the Company may close the FY2026 with a profit, the performance is not expected to be as strong as that of FY2025.

5.5 Mr. Charles Lim

Mr. Charles Lim asked what is the core business of the Company whether it is sand mining or poultry. Ms. Jancy Oh replied that the core business of the Company is poultry. In response to the question on the number of competitors in the industry, Ms. Jancy explained that there are many small producers operating in Malaysia while there are about 6 major competitors of significant size in the industry.

Mr. Charles Lim highlighted that a number of the Company's properties are intended for development and inquired whether there are any plans to proceed with such developments. Ms. Jancy Oh replied that the Company's properties are indeed meant for development and have been on the list for several years. As previously disclosed, although the properties are designated for development, the Company has not commenced any development activities on these parcels of land at this stage.

5.6 Mr. William

Mr. William inquired about the Company's action plan regarding the Public Shareholding Spread, noting that the issue cannot be resolved in short term and that the Public Shareholding Spread has further declined from 25% to 18%, while the new major shareholder continued to increase his holdings.

Ms. Jancy Oh informed that any future developments will be announced to Bursa Malaysia to keep the public informed. Shareholders may refer to such announcements for updates on any decisions made by the Board or directives from Bursa Malaysia. She pointed out that the current Public Shareholding Spread stands at 18%, and Bursa Malaysia has granted the Company a further extension of time to comply with the requirement, during which the Board will consider the appropriate actions to be taken.

Mr. William also inquired about the Company's strategy for its investment in quoted share, noting that the amount invested has been increasing. He questioned whether the Company intends to continue increasing such investments annually to achieve better yield, given that the Company's main business is poultry and that a significant portion of total assets has been allocated to these investments.

Ms. Jancy Oh explained that the investment in quoted share as disclosed was made using surplus funds after the Company's operational needs. These funds were allocated after deducting the amounts required for operations, as the Company believed it was better to invest them in selected securities rather than keeping them in bank balances to yield higher returns or dividends.

5.7 As there were no further questions or comment on the reply to the MSWG's letter, Mr. Kenny Tan asked the Shareholders whether they had any questions on the Audited Financial Statements. As there were no questions on the Audited Financial Statements, Mr. Kenny Tan on behalf of the Chairman, declared that the Audited Financial Statements for the financial year ended 31 March 2025 were duly received.

6.0 AGENDA 2 (RESOLUTION 1)
TO APPROVE A SINGLE-TIER FINAL DIVIDEND OF 2 SEN PER ORDINARY SHARE IN RESPECT OF THE FINANCIAL YEAR ENDED 31 MARCH 2025

6.1 Agenda 2, Resolution 1 was to seek Shareholders' approval for the single-tier final dividend of 2 sen per ordinary share in respect of the financial year ended 31 March 2025.

6.2 Mr. Kenny Tan invited questions from the Floor regarding Resolution 1. As there was no question regarding Resolution 1, Mr. Kenny Tan requested for a Proposer and Seconder for the motion.

6.3 The motion was proposed by Ms. Loo Leng Fong, and duly seconded by Ms. Rusmiana Sufisalliha.

6.4 Mr. Kenny Tan proceeded to Agenda 3 (Resolution 2).

7.0 AGENDA 3 (RESOLUTION 2)
TO APPROVE THE DIRECTORS' FEES OF RM300,000 AND BENEFITS PAYABLE FOR THE PERIOD FROM 18 SEPTEMBER 2025 UP TO THE NEXT AGM IN 2026

7.1 Agenda 3, Resolution 2 was to seek Shareholders' approval for the Directors' Fees of RM300,000 and benefits payable for the period from 18 September 2025 up to the next Annual General Meeting of the Company to be held in 2026.

7.2 Mr. Kenny Tan invited questions from the Floor regarding Resolution 2. As there was no question regarding Resolution 2, Mr. Kenny Tan requested for a Proposer and Seconder for the motion.

7.3 The motion was proposed by Mr. Charles Lim, and duly seconded by Ms. Jancy Oh Suan Tin.

7.4 Mr. Kenny Tan proceeded to Agenda 4 (Resolution 3).

8.0 AGENDA 4 (RESOLUTION 3)
TO RE-ELECT DATUK TAN KOK WHO IS RETIRING BY ROTATION IN ACCORDANCE WITH CLAUSE 88 OF THE COMPANY'S CONSTITUTION

8.1 Agenda 4, Resolution 3 was to seek Shareholders' approval for the re-election of Datuk Tan Kok who is retiring in accordance with Clause 88 of the Company's Constitution. Datuk Tan Kok being eligible for re-election, had offered himself for re-election accordingly.

8.2 Mr. Kenny Tan informed the Members that the profile of Datuk Tan Kok could be found on page 3 of the Annual Report 2025, and that the Nomination Committee had recommended his re-election as a Director of the Company.

8.3 Mr. Kenny Tan invited questions from the Floor regarding Resolution 3. As there was no question regarding Resolution 3, Mr. Kenny Tan requested for a Proposer and Seconder for the motion.

8.4 The motion was proposed by Mr. Charles Lim, and duly seconded by Ms. Soon Wai Mei.

8.5 Mr. Kenny Tan proceeded to Agenda 5 (Resolution 4).

9.0 AGENDA 5 (RESOLUTION 4)
TO RE-ELECT MR. MOK KAM LOONG WHO IS RETIRING BY ROTATION IN ACCORDANCE WITH CLAUSE 88 OF THE COMPANY'S CONSTITUTION

9.1 Agenda 5, Resolution 4 was to seek Shareholders' approval for the re-election of Mr. Mok Kam Loong ("Mr. Mok") who is retiring in accordance with Clause 88 of the Company's Constitution. Mr. Mok being eligible for re-election, had offered himself for re-election accordingly.

9.2 Mr. Kenny Tan informed the Members that the profile of Mr. Mok could be found on page 4 of the Annual Report 2025, and that the Nomination Committee had recommended his re-election as a Director of the Company.

9.3 Mr. Kenny Tan invited questions from the Floor regarding Resolution 4. As there was no question regarding Resolution 4, Mr. Kenny Tan requested for a Proposer and Seconder for the motion.

9.4 The motion was proposed by Ms. Loo Leng Fong, and duly seconded by Mr. Leong Chue Chue.

9.5 Mr. Kenny Tan proceeded to Agenda 6 (Resolution 5).

10.0 AGENDA 6 (RESOLUTION 5)
TO RE-ELECT MS. LOH WEI LING WHO IS RETIRING BY ROTATION IN ACCORDANCE WITH CLAUSE 88 OF THE COMPANY'S CONSTITUTION

10.1 Agenda 6, Resolution 5 was to seek Shareholders' approval for the re-election of Ms. Grace Loh who is retiring in accordance with Clause 88 of the Company's Constitution. Ms. Grace Loh being eligible for re-election, had offered herself for re-election accordingly.

10.2 Mr. Kenny Tan informed the Shareholders that the profile of Ms. Grace Loh could be found on page 3 of the Annual Report 2025, and that the Nomination Committee had recommended her re-election as a Director of the Company.

10.3 Mr. Kenny Tan invited questions from the Floor regarding Resolution 5. As there was no question regarding Resolution 5, Mr. Kenny Tan requested for a Proposer and Seconder for the motion.

10.4 The motion was proposed by Ms. Rusmiana Sufisalliha, and duly seconded by Ms. Chow Yee Ying.

10.5 Mr. Kenny Tan proceeded to Agenda 7 (Resolution 6).

11.0 AGENDA 7 (RESOLUTION 6)
TO RE-APPOINT MESSRS. ERNST & YOUNG AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION

11.1 Agenda 7, Resolution 6 was to seek Shareholders' approval to re-appoint Messrs. Ernst & Young, the retiring Auditors of the Company and to authorise the Board of Directors to fix their remuneration. The Company's Auditors, Messrs. Ernst & Young had expressed their willingness to continue in office.

11.2 Mr. Kenny Tan invited questions from the Floor regarding Resolution 6. As there was no question regarding Resolution 6, Mr. Kenny Tan requested for a Proposer and Seconder for the motion.

11.3 The motion was proposed by Ms. Nyu Yen Ny, and duly seconded by Ms. Loo Leng Fong.

11.4 Mr. Kenny Tan proceeded to the Special Business (Agenda 8, Resolution 7).

12.0 AGENDA 8 (RESOLUTION 7)
AUTHORITY FOR DIRECTORS TO ALLOT AND ISSUE SHARES

12.1 Agenda 8, Resolution 7 was to seek Shareholders' approval for the Proposed Authority for Directors to allot and issue shares up to 10% of the total share capital of the Company pursuant to Section 75 and 76 of the Companies Act 2016. The full text of Ordinary Resolution 7 was set out in the Notice of Meeting on page 106 of the Annual Report 2025. The proposed Ordinary Resolution 7 if passed would enable the Company to allot and issue ordinary shares at any time to such person on their absolute discretion without convening a general meeting provided that the aggregate number of the ordinary shares does not exceed 10% of the total number of issued shares of the Company for the time being.

12.2 Mr. Kenny Tan invited questions from the Floor regarding Resolution 7. As there was no question regarding Resolution 7, Mr. Kenny Tan requested for a Proposer and Seconder for the motion.

12.3 The motion was proposed by Ms. Soon Wai Mei, and duly seconded by Ms. Loo Leng Fong.

12.4 As there was no other question regarding Resolution 7, Mr. Kenny Tan proceeded to the last item of the Agenda.

13.0 AGENDA 9
TO TRANSACT ANY OTHER BUSINESS OF THE COMPANY OF WHICH DUE NOTICE SHALL HAVE BEEN GIVEN IN ACCORDANCE WITH THE COMPANY'S CONSTITUTION AND THE COMPANIES ACT 2016

13.1 Agenda 9 was to transact any other business of the Company as may be properly transacted at this meeting.

13.2 The Company Secretary informed the Shareholders that the Company had not received any further prior notice for the transaction of any other business in accordance with the Company's Constitution and the Companies Act 2016. Therefore, Mr. Kenny Tan concluded that all resolutions and matters contained in the Notice of the 28th AGM had been fully dealt with, and proceeded to ask whether there are any more questions.

13.4 As there was no more question from the Floor, the Meeting proceeded to the Voting Session for all the 7 Resolutions.

14.0 VOTING

14.1 The Shareholders were advised to vote before the Voting Session closed, if they had still not done so. The Shareholders were also informed that the Scrutineer was Mr. Yau representing Strategy Corporate House Sdn. Bhd.

14.2 The meeting was adjourned for 30 minutes while the Poll Administrators and Scrutineers carry out their tasks. The Shareholders were informed that the 28th AGM would resume after 30 minutes for the declaration of the polling results.

15.0 ANNOUNCEMENT OF POLL RESULTS

15.1 Mr. Kenny Tan resumed the Meeting for the declaration of the polling results. The polling results which were displayed on the electronic bill board, were read out to the audience by the Chairman. With that, the Chairman declared that all the 7 Resolutions had been duly carried. A copy of the polling results is attached to these Minutes as record (Appendix B).

16.0 CONCLUSION

16.1 As all matters of the 28th AGM had been dealt with, the Chairman declared that the 28th AGM closed at 12.10 p.m. A vote of thanks was proposed for the Chair.

CONFIRMED AS THE CORRECT RECORD
OF THE PROCEEDINGS THEREAT

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DATUK TAN KOK
CHAIRMAN
Date: 17 September 2025
Klang, Selangor Darul Ehsan
(Ref: LTKM/28thAGM/NYK/VAL/PY)

28TH AGM OF LTKM BERHAD

QUESTIONS from MSWG

A. Operational & Financial Matters

1. LTKM recorded a revenue of RM222.1 million in FY2025, representing a 14% decline compared to RM257.7 million in FY2024. Despite the decrease in revenue, the Company delivered another year of strong earnings performance with profit before tax amounting to RM51.6 million as compared to RM64.6 million in the previous financial year. (Source: Page 7 of AR 2025)

   The Group's other income increased to RM42.0 million (FY2024: RM37.8 million) which mainly comprise of a huge sum of Government subsidy income amounted to RM36.2 million (FY2024: RM25.3 million). (Source: Note 5, page 60 of AR 2025)

   With the complete removal of egg subsidy on 1 August 2025 and without such Government subsidy income, will the Group be able to remain profitable going forward? Are there plans to raise the Group's egg prices to protect profit margins?

ANSWER:

A1). With the removal of the egg subsidy, the profit of the Group in FY2026 will inevitably be lower than in FY2025 (and FY2024). The decline will be significant as reflected by the quantum of the egg subsidy received in those two financial years.

Without price control, egg prices are driven by supply and demand in the market. The authorities namely the Ministry of Domestic Trade & Cost of Living continues to keep a constant watch on the prices of eggs ex-farm as well as retail price in the market. As a result movement in egg prices is expected to be quite moderate. The Group is expected to remain profitable in FY2026 albeit at a lower level; but the outlook for subsequent financial years cannot be determined at this stage.

QUESTION

2. The poultry segment remained the Group's primary revenue contributor, generating RM212.5 million in FY2025, compared to RM248.3 million in FY2024. The decline was largely due to lower average egg prices, which resulted in a 14% reduction in revenue for the segment. (Source: Page 7 of AR 2025)

   (a) What was the average selling price (ASP) of eggs in FY2025 compared to FY2024? Can the Group provide breakdowns of average selling price (ASP) by product category or market?

   (b) What steps did the Group take to manage costs in response to the revenue decline?

   (c) Are there any initiatives to reduce the Group's reliance on the poultry segment? If yes, could the Group share the target areas and expected returns?

ANSWER :

2a). What the Company can disclose here is that the ASP dropped as much as 17% in FY2025 as compared to FY2024. The drop was recorded for both local and export sales.

2b). Managing costs is an integral part of operations, not merely a response to revenue decline. The key focus is on the cost of major raw materials, particularly corn and soybean. As both are global commodities, their prices remain subject to global market fluctuations. Management's approach is to strategically time procurement in line with commodity price trends to maximise cost savings from market dips.

2c). Poultry remains the core segment of LTKM. Whilst the Group has increased its assets in other segments namely sand mining and investment in quoted shares, the purpose is not to reduce reliance on poultry segment.

QUESTION

3. Investment in quoted securities increased significantly from RM61.5 million to RM93.6 million, reflecting additional investments made during the financial year. (Source: Page 8 of AR 2025)

   The Group's purchase of investment securities in FY2025 amounted to RM34.8 million (Source: Page 47 of AR 2025). What were the quoted shares purchased by the Group? What is the rationale for investing RM34.8 million in quoted shares rather than utilising the cash for the Group's core business? How have these quoted shares performed since the investment was made?

ANSWER :

3) The investment in quoted securities purchased comprised of mainly quoted shares listed in Bursa Malaysia stock exchange which were generally picked for their consistent dividend yield record; amongst other considerations like earnings consistency, growth prospects and financial positions. These investments were made out of excess funds after utilization for operational needs; to yield returns particularly for dividend income and comprise of a wide portfolio of various sectors namely banking, financial services, plantation, consumer products sector, etc.

In FY2025, these investments yielded dividend income amounting to RM3.9 million, fair valuation gain of RM2.5 million and a net disposal gain of RM1.0 million as disclosed in Notes 5 and 18 of the Notes to the Financial Statements FY2025.

QUESTION

4. Bank borrowings were slightly lower at RM60.3 million (FY2024: RM61.0 million). Of the total borrowings, RM24.7 million (FY2024: RM27.6 million) comprised long-term loans used to finance land acquisitions, while the remaining balance represented short-term borrowings for working capital purposes. (Source: Page 8 of AR 2025)

   With RM24.7 million in long-term loans allocated for land acquisitions, how does the Group anticipate these assets will contribute to future returns? Are these land assets currently in use or generating any form of income for the Group?

ANSWER :

4) These land assets are held for long-term investment purposes and are expected to generate capital gains in the longer future as prime land in the Klang Valley becomes increasingly scarce. At present, these assets are leased out, and provided a total rental yield of RM520,000 in FY2025.

QUESTION

5. Inventories rose to RM18.3 million (FY2024: RM16.1 million), mainly due to higher stockholding of key raw materials. (Source: Page 8 of AR 2025)

   (a) Has the rise in inventory levels affected the Group's working capital or cash flow? Furthermore, was the increase in inventory due to reduced demand or slower processing?

   (b) Does the Group expect inventory levels to keep rising in the next few quarters? If not, what actions will be taken to better manage inventory and reduce excess stock?

ANSWER :

5a). The increase in inventory levels remains within the Group's manageable working capital and cash flow capacity. This rise is attributable to stock holdings at year-end, reflecting management's strategic procurement to capitalize on dips in commodity prices. It is not indicative of reduced demand or slower processing, as farm production levels have remained relatively unchanged.

5b). Inventory levels are influenced by procurement decisions which generally aims to procure at commodity price dips to meet the needs of production.

B. Corporate Governance Matters

1. The Group has deviated from Practice 1.3 of the Malaysian Code of Corporate Governance ("MCCG"), as the position of Chairman of the Board is being headed by the Executive Chairman, Datuk Tan Kok (Source: Page 6 of CGR2025).

   Guidance G1.3 states:
   Separation of the positions of the Chairman and CEO promotes accountability and facilitates the division of responsibilities between them. In this regard, no one individual can influence the board's discussions and decision making.

   What measures have been put in place to ensure the independence of the Board in overseeing the management team, especially considering that the Chairman, who leads the Board, also serves as the CEO of the Company?

ANSWER

B1). The Board acknowledges that the convergence of the two roles does not align with best practice. However, it takes into account that Datuk Tan Kok holds the controlling shareholding. His direct leadership brings the advantage of shareholder alignment, coupled with his extensive experience, knowledge, and proven track record in poultry farm operations and managing the Group.

Board independence in overseeing management integrity is safeguarded through the functions and activities of the Audit and Risk Management Committee (ARMC). Both the external and internal auditors are independent and report directly to the ARMC. They conduct quarterly, annual, and periodic audits covering all key areas of the Group, including but not limited to financial reporting, procurement, sales, governance, cash management, risk assessment, asset management, and the effectiveness of internal controls.

The ARMC has unrestricted access to the services of the auditors whenever deemed necessary, in addition to their scheduled audits. Further details on the rights and functions of the ARMC are provided on Page 12 of the Annual Report 2025.

QUESTION

2. The Company has not adopted Practice 1.4 of the MCCG, where the Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee. (Source: Page 7 of CGR 2025)

   Guidance G1.4 states:
   Having the same person assume the positions of Chairman of the board and Chairman of the Audit Committee, Nomination Committee, or Remuneration Committee gives rise to the risk of self-review and may impair the objectivity of the Chairman and the board when deliberating on the observations and recommendations put forth by the board committees. Thus, the Chairman of the board should not be involved in these committees to ensure there is check and balance as well as objective review by the board.

   Datuk Tan Kok who is the Chairman of the Board is also the Chairman of the Remuneration Committee. He abstains from participating in any discussions and/or deliberations regarding his remunerations.

   Nevertheless, his attendance at Remuneration Committee may raise concerns regarding the committees' independence and objectivity.

   Is the Board intending to adopt Practice 1.4 in the near future to reinforce the independence and objectivity of the Board Committee?

ANSWER

B2). Datuk Tan Kok who is the Chairman of the Board is also the Chairman of the Remuneration Committee. Nevertheless he abstains from participating in any discussions and/or deliberations regarding his remunerations.

The Board will consider adopting Practice 1.4 in the future.

QUESTION

C. Sustainability Matters

1. During FY2025, the Group had two (2) workplace incidents, a 25% reduction from last year, with no fatalities but 427.5 lost work hours or lost time incident rate (LTIR) of 0.72. Each incident was promptly investigated; employees were re-trained and workflow improvements were made to prevent future occurrences. (Source: Page 27 of Sustainability Report 2025)

   (a) Can the Group share how LTKM's LTIR of 0.72 measures against industry averages? What LTIR reduction targets have been established?

   (b) Has the Group identified potential safety risks that could impact future workplace incidents? If yes, what measures are being put in place to address these risks?

ANSWER

C1a). The Company does not have information on the industry LTIR to share. The Company's LTIR increased from 0.60 in FY2024 to 0.72 in FY2025. The Company's annual LTIR target remains Zero arising from a target of no reportable incident at the farm.

C1b). With a workforce of over 500 employees operating across approximately 450 acres, the farm inherently carries a wide range of potential safety risks, as is typical for an operation of this size and nature. The more common workplace risks are associated with the handling of machineries and equipments.

The farm adheres to workplace safety rules and requirements as set out by the Department of Occupational Safety and Health ("DOSH"). An occupational safety and health committee oversees the safety procedures and compliance at the farm. Other than meeting the standard safety requirements of DOSH; safety measures are in place including the provision of safety equipment, mandatory use of protective gear such as helmets, gloves and safety boots, pre-commencement safety training, continuous training and annual retraining programs, as well as post-incident reviews to strengthen future safety practices. These sessions are conducted internally as well as by engaging external authorities.

LTKM BERHAD
(442942-H)

28th Annual General Meeting
Botanic Room, Botanic Resort Club No. 1, Jalan Ambang Botanic, Bandar Botanic,
41200 Klang, Selangor.
On 17-September-2025 at 11:00AM

Result On Voting By Poll

Resolution(s)	Vote For				Vote Against				Total Votes			
	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%
Ordinary Resolution 1	102,307,145	99.9990	61	98.3871	1,000	0.0010	1	1.6129	102,308,145	100.0000	62	100.0000
Ordinary Resolution 2	102,306,945	99.9988	59	95.1613	1,200	0.0012	3	4.8387	102,308,145	100.0000	62	100.0000
Ordinary Resolution 3	102,306,945	99.9988	59	95.1613	1,200	0.0012	3	4.8387	102,308,145	100.0000	62	100.0000
Ordinary Resolution 4	102,306,945	99.9988	59	95.1613	1,200	0.0012	3	4.8387	102,308,145	100.0000	62	100.0000
Ordinary Resolution 5	102,306,945	99.9988	59	95.1613	1,200	0.0012	3	4.8387	102,308,145	100.0000	62	100.0000
Ordinary Resolution 6	102,306,945	99.9988	59	95.1613	1,200	0.0012	3	4.8387	102,308,145	100.0000	62	100.0000
Ordinary Resolution 7	102,306,945	99.9988	59	95.1613	1,200	0.0012	3	4.8387	102,308,145	100.0000	62	100.0000

TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD 11324-H ADMINISTRATOR

Strategy Corporate House Sdn. Bhd. Co. No. 14404-T Scrutineer

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