

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 Sept 2014

	Note	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
		30/9/2014 RM'000	30/9/2013 RM'000	30/9/2014 RM'000	30/9/2013 RM'000
Revenue		48,127	42,569	93,375	86,109
Cost of sales		(34,818)	(34,095)	(68,694)	(67,936)
Gross profit		13,309	8,474	24,681	18,173
Other income		667	587	1,556	1,488
Administrative expenses		(1,422)	(1,293)	(2,851)	(2,636)
Distribution expenses		(727)	(618)	(1,363)	(1,316)
Finance costs		(200)	(262)	(465)	(532)
Other expenses		(471)	-	(515)	-
Profit before tax		11,156	6,888	21,043	15,177
Taxation	B5	(3,424)	(1,747)	(6,179)	(3,976)
Profit net of tax attributable to owners of the parent		7,732	5,141	14,864	11,201
Other comprehensive income:-					
Net gain on fair value changes of :-					
- Available for sale assets		6,210	-	6,870	-
Total comprehensive income attributable to owners of the parent		13,942	5,141	21,734	11,201
Basic earnings per share attributable to owners of the parent (sen) :	B11	17.83	11.85	34.274	25.83

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 Sept 2014

	Note	As at 30 Sept 2014 RM'000	As at 31 Mar 2014 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		71,401	69,822
Investment properties		40,500	40,500
Biological assets		340	336
Other receivables		-	1,324
Investment securities		38,039	29,299
		<u>150,280</u>	<u>141,281</u>
Current assets			
Biological assets		14,505	13,180
Inventories		13,197	17,501
Tax recoverables		329	35
Trade and other receivables		12,257	12,018
Cash and bank balances		25,509	21,335
		<u>65,797</u>	<u>64,069</u>
TOTAL ASSETS		<u>216,077</u>	<u>205,350</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		43,368	43,368
Reserves		132,164	114,767
Total equity		<u>175,532</u>	<u>158,135</u>
Non-current liabilities			
Borrowings	B7	7,176	5,770
Deferred tax liabilities		5,963	5,963
		<u>13,139</u>	<u>11,733</u>
Current liabilities			
Trade and other payables		9,495	8,382
Dividend payable		4,337	3,469
Hire purchase payables		-	340
Borrowings	B7	10,014	21,798
Taxation		3,560	1,493
		<u>27,406</u>	<u>35,482</u>
Total liabilities		40,545	47,215
TOTAL EQUITY AND LIABILITIES		<u>216,077</u>	<u>205,350</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

6 months ended 30 Sept

	2014 RM'000	2013 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	21,043	15,176
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	4,585	4,280
Amortisation of biological assets	18	17
Gain on disposal of property, plant and equipment	(176)	-
Fair value on investment securities	(195)	(562)
Impairment loss on investment securities	603	-
Gain on disposal of investment securities	(76)	(32)
Dividend income	(914)	(163)
Unrealised exchange gain	(65)	(31)
Operating profit before changes in working capital	24,823	18,685
Increase in biological assets	(1,347)	(1,102)
Decrease in property development costs	-	3,444
Decrease/(increase) in inventories	4,304	(844)
Increase in receivables	1,150	372
Increase/(decrease) in payables	1,116	(1,542)
Cash generated from operating activities	30,046	19,013
Net taxes paid	(4,406)	(1,244)
Net cash flows generated from operating activities	25,640	17,769
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(6,028)	(1,123)
Purchase of marketable securities	(2,895)	(6,382)
Proceeds from disposal of property, plant & equipment	40	-
Proceeds from disposal of marketable securities	689	277
Dividend income	914	163
Withdrawal of long-term fixed deposits	106	-
Net cash flows used in investing activities	(7,174)	(7,065)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(3,469)	(1,735)
Net drawdown/(repayment) of term loans	271	(2,977)
Net (repayment)/drawdown of other bank borrowings	(10,352)	2,312
Repayment of hire purchase	(340)	(322)
Net cash flows used in financing activities	(13,890)	(2,722)
Net change in cash and cash equivalents	4,576	7,982
Cash and cash equivalents at 1 April	20,933	18,383
Cash and cash equivalents at end of the period	25,509	26,365
Cash and cash equivalents comprise the following amounts:-		
Fixed deposits with licensed banks	9,874	16,247
Cash on hand and at bank	15,635	10,118
Cash and bank balances	25,509	26,365
	25,509	26,365

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 Sept 2014

	<-----Attributable to equity holders of the parent----->					
	[------(Non- distributable)-----]			(Distributable)		
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Retained profits RM'000	Total equity RM'000
6 months ended 30 Sept 2014						
At 1 April 2014	43,368	2,467	14,430	1,751	96,119	158,135
Total comprehensive income	-	-	-	6,870	14,864	21,734
Transactions with owners						
Dividends	-	-	-	-	(4,337)	(4,337)
At 30 Sept 2014	43,368	2,467	14,430	8,621	106,646	175,532
6 months ended 30 Sept 2013						
At 1 April 2013	43,368	2,467	12,697	-	74,794	133,326
Total comprehensive income	-	-	-	226	11,201	11,427
Transactions with owners						
Dividends	-	-	-	-	(3,469)	(3,469)
At 30 Sept 2013	43,368	2,467	12,697	226	82,526	141,284

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.