

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 December 2017

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		9 months ended	
		31/12/2017	31/12/2016	31/12/2017	31/12/2016
		RM'000	RM'000	RM'000	RM'000
Revenue		45,901	42,789	130,526	129,240
Cost of sales		(38,268)	(35,228)	(113,660)	(102,881)
Gross profit		7,633	7,561	16,866	26,359
Other income		452	1,166	2,701	3,062
Administrative expenses		(1,996)	(2,328)	(6,368)	(6,962)
Distribution expenses		(991)	(872)	(2,891)	(2,595)
Finance costs		(1,414)	(1,191)	(3,988)	(2,647)
Other expenses		(170)	(618)	(472)	(1,832)
Profit before tax		3,514	3,718	5,848	15,385
Taxation	B5	(1,911)	(1,681)	(3,400)	(5,147)
Profit net of tax attributable to owners of the parent		1,603	2,037	2,448	10,238
Other comprehensive income, net of tax :					
Net change on AFS reserves :					
- (reversal of gain)/gain on fair value changes		(2,746)	(1,688)	(3,498)	(2,497)
- impairment loss transferred to profit or loss		-	411	68	1,394
- profit transferred to profit or loss upon disposal		(4)	(11)	(876)	(181)
Total comprehensive (loss)/income attributable to owners of the parent		(1,147)	749	(1,858)	8,954
Basic earnings per share attributable to owners of the parent (sen) :	B11	1.23	1.57	1.88	7.87

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 December 2017

	Note	As at 31 Dec 2017	As at 31 Mar 2017
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		99,179	97,333
Investment properties		103,295	103,295
Land held for development		34,331	33,758
Biological assets		309	325
Deferred tax assets		125	125
Investment securities		30,108	35,704
		<u>267,347</u>	<u>270,540</u>
Current assets			
Biological assets		15,232	14,321
Inventories		21,642	16,325
Trade receivables		12,444	8,813
Other receivables		4,660	5,683
Prepayments		358	293
Tax recoverables		249	337
Cash and bank balances		25,855	26,490
		<u>80,440</u>	<u>72,262</u>
TOTAL ASSETS		<u>347,787</u>	<u>342,802</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	65,052
Reserves		169,186	172,590
Total equity		<u>234,238</u>	<u>237,642</u>
Non-current liabilities			
Borrowings	B7	66,086	65,161
Deferred tax liabilities		7,170	7,170
		<u>73,256</u>	<u>72,331</u>
Current liabilities			
Trade payables		6,571	5,498
Other payables		5,823	5,955
Dividend payable		-	1,952
Borrowings	B7	27,203	19,290
Taxation		696	134
		<u>40,293</u>	<u>32,829</u>
Total liabilities		113,549	105,160
TOTAL EQUITY AND LIABILITIES		<u>347,787</u>	<u>342,802</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	9 months ended 31 December	
	2017	2016
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	5,848	15,385
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	5,466	4,942
Amortisation of biological assets	16	15
Gain on disposal of property, plant and equipment	-	(91)
Share option granted under ESOS	406	-
Gain on disposal of investment securities	(33)	(72)
Net fair value gain on AFS investment securities transferred from equity upon disposal	(876)	(181)
Impairment loss on AFS investment securities	68	1,394
Net fair value (gain)/loss on FVTPL investment securities	(348)	257
Unrealised loss/(gain) on foreign exchange	201	(78)
Dividend income from investment securities	(675)	(701)
Interest expense	3,988	2,647
Interest income	(273)	(694)
Operating profit before working capital changes	13,788	22,823
Working capital changes in:		
Land held for development	-	(6,040)
Property development costs	(573)	-
Biological assets	(911)	99
Inventories	(5,317)	7,743
Receivables	(2,739)	(2,123)
Payables	941	2,844
Cash generated from operating activities	5,189	25,346
Net taxes paid	(2,749)	(4,418)
Interest paid	(3,988)	(2,647)
Net cash (used in)/generated from operating activities	(1,548)	18,281
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(7,312)	(7,696)
Investment securities	(593)	(796)
Investment property	-	(96,101)
Proceeds from disposal of:		
Property, plant and equipment	-	95
Investment securities	2,935	1,068
Investment property	-	23,400
Interest received	273	694
Dividend received from investment securities	675	701
Net cash used in investing activities	(4,022)	(78,635)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(3,903)	(5,204)
Net drawdown of term loans	637	63,170
Net drawdown/(repayment) of other bank borrowings	8,201	(10,485)
Net cash generated from financing activities	4,935	47,481
Net change in cash and cash equivalents	(635)	(12,873)
Cash and cash equivalents at 1 April	26,490	42,885
Cash and cash equivalents at end of the period	25,855	30,012
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	14,943	14,174
Cash on hand and at bank	10,912	15,838
Cash and bank balances	25,855	30,012

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 December 2017

	←-----Attributable to equity holders of the parent----->						
	[------(Non- distributable)-----]				(Distributable)		
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Other reserve RM'000	Retained profits RM'000	Total equity RM'000
9 months ended 31 December 2017							
At 1 April 2017	65,052	-	37,310	7,416	-	127,864	237,642
Total comprehensive income	-	-	-	(4,306)	406	2,448	(1,452)
Transactions with owners							
Dividends	-	-	-	-		(1,952)	(1,952)
At 31 December 2017	65,052	-	37,310	3,110	406	128,360	234,238
9 months ended 31 December 2016							
At 1 April 2016	65,052	-	35,925	2,462		119,299	222,738
Total comprehensive income	-	-	-	(1,284)		10,238	8,954
Transactions with owners							
Dividends	-	-	-	-		(1,952)	(1,952)
At 31 December 2016	65,052	-	35,925	1,178		127,585	229,740

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.