

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 September 2018

	Note	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
		30/9/2018 RM'000	30/9/2017 Restated RM'000	30/9/2018 RM'000	30/9/2017 Restated RM'000
Revenue		46,716	44,813	86,140	84,625
Cost of sales		(32,643)	(38,448)	(69,520)	(76,216)
Gross profit		14,073	6,365	16,620	8,409
Other income		709	571	1,111	870
Administrative expenses		(2,051)	(2,332)	(4,103)	(4,372)
Distribution expenses		(1,025)	(953)	(1,997)	(1,900)
Finance costs		(1,329)	(1,245)	(2,573)	(2,574)
Other expenses		(5)	(27)	(5)	(126)
Profit before tax		10,372	2,379	9,053	307
Taxation	B5	(2,774)	(1,174)	(3,337)	(1,291)
Profit/(Loss) net of tax attributable to owners of the parent		7,598	1,205	5,716	(984)
Other comprehensive income, net of tax :					
Net change on AFS reserves :					
- gain/(reversal of gain) on fair value changes		987	(1,783)	(1,696)	(350)
- gain on disposal		17	-	18	-
Total comprehensive income/(loss) attributable to owners of the parent		8,602	(578)	4,038	(1,334)
Basic earnings per share attributable to owners of the parent (sen) :	B11	5.84	0.93	4.39	(0.76)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 Sept 2018

	Note	As at 30 Sept 2018 RM'000	As at 31 March 2018 (Restated) RM'000	As at 1 April 2017 (Restated) RM'000
ASSETS				
Non-current assets				
Property, plant and equipment		93,649	97,440	97,282
Investment properties		103,295	103,295	103,295
Land held for development		39,195	34,803	33,758
Biological assets		293	303	324
Deferred tax assets		-	-	124
Investment securities		26,030	27,424	35,705
		<u>262,462</u>	<u>263,265</u>	<u>270,488</u>
Current assets				
Biological assets		20,772	15,659	15,942
Inventories		18,640	20,015	16,431
Trade receivables		13,042	10,558	8,813
Other receivables		2,749	4,140	5,683
Prepayments		149	232	293
Tax recoverables		247	332	337
Cash and bank balances		21,003	30,885	26,490
		<u>76,602</u>	<u>81,821</u>	<u>73,989</u>
TOTAL ASSETS		<u>339,064</u>	<u>345,086</u>	<u>344,477</u>
EQUITY AND LIABILITIES				
Attributable to equity holders of the parent				
Share capital		65,052	65,052	65,052
Reserves		170,623	167,917	174,637
Total equity		<u>235,675</u>	<u>232,969</u>	<u>239,689</u>
Non-current liabilities				
Borrowings	B7	59,162	62,564	65,161
Deferred tax liabilities		7,761	7,270	6,799
		<u>66,923</u>	<u>69,834</u>	<u>71,960</u>
Current liabilities				
Trade payables		7,798	7,755	5,498
Other payables		4,467	4,204	5,954
Dividend payable		1,301	1,301	1,952
Borrowings	B7	22,171	28,563	19,290
Taxation		729	460	134
		<u>36,466</u>	<u>42,283</u>	<u>32,828</u>
Total liabilities		<u>103,389</u>	<u>112,117</u>	<u>104,788</u>
TOTAL EQUITY AND LIABILITIES		<u>339,064</u>	<u>345,086</u>	<u>344,477</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows
For the quarter ended 30 September 2018

	6 months ended 30 September	
	2018	2017
		Restated
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	9,053	307
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	3,880	3,617
Amortisation of biological assets	10	10
Gain on disposal of property, plant and equipment	(112)	-
Fair value (gain)/loss arising from livestock	(5,552)	730
Fair value (gain)/loss arising from produce inventories	(146)	40
Share option granted under ESOS	-	406
Unrealised (gain)/loss on foreign exchange	(53)	124
Dividend income from investment securities	(350)	(429)
Interest expense	2,573	2,574
Interest income	(206)	(153)
Operating profit before working capital changes	9,097	7,226
Working capital changes in:		
Property development costs	(4,392)	(142)
Biological assets	439	(1,277)
Inventories	1,521	3,182
Receivables	(1,000)	(116)
Payables	315	286
Cash generated from operating activities	5,980	9,159
Net taxes paid	(2,524)	(2,499)
Interest paid	(2,573)	(2,574)
Net cash generated from operating activities	883	4,086
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(89)	(5,868)
Investment securities	(927)	(476)
Proceeds from disposal of:		
Property, plant and equipment	112	-
Investment securities	677	2,873
Interest received	206	153
Dividend received from investment securities	350	429
Net cash generated from/(used in) investing activities	329	(2,889)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(1,301)	(1,952)
Net repayment of term loans	(3,546)	(3,210)
Net (repayment)/drawdown of other bank borrowings	(6,247)	5,183
Net cash (used in)/generated from financing activities	(11,094)	21
Net change in cash and cash equivalents	(9,882)	1,218
Cash and cash equivalents at 1 April	30,885	26,490
Cash and cash equivalents at end of the period	21,003	27,708
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	8,106	9,857
Cash on hand and at bank	12,897	17,851
Cash and bank balances	21,003	27,708
	21,003	27,708

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 September 2018

	<-----Attributable to equity holders of the parent----->						
	[------(Non- distributable)-----]			(Distributable)			
	Share capital RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
6 months ended 30 September 2018							
At 1 April 2018 (As previously stated)	65,052	37,295	1,080	-	399	127,806	231,632
Effects of the adoption of MFRS	-	(37,295)	(1,080)	1,467	-	38,214	1,306
Balance as at 1 April 2018 (As restated)	65,052	-	-	1,467	399	166,020	232,938
Total comprehensive income	-	-	-	(1,678)	-	5,716	4,038
Transactions with owners							
Dividends	-	-	-	-	-	(1,301)	(1,301)
At 30 September 2018	65,052	-	-	(211)	399	170,435	235,675
6 months ended 30 September 2017							
At 1 April 2017 (As previously stated)	65,052	-	37,310	7,416	-	127,864	237,642
Effects of the adoption of MFRS	-	(37,310)	(7,416)	7,416	-	38,584	1,274
Balance as at 1 April 2017 (As restated)	65,052	(37,310)	29,894	14,832	-	166,448	238,916
Total comprehensive income	-	-	-	(350)	-	(984)	(1,334)
Transactions with owners							
Dividends	-	-	-	-	-	(1,952)	(1,952)
At 30 September 2017	130,104	(74,620)	59,788	29,314	-	329,960	235,630

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.