

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 31 March 2019**

	Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
		31/03/2019 RM'000	31/03/2018 Restated RM'000	31/03/2019 RM'000	31/03/2018 Restated RM'000
Revenue		55,978	44,506	196,341	175,032
Cost of sales		(38,572)	(38,234)	(153,677)	(151,975)
Gross profit		17,406	6,272	42,664	23,057
Other income		1,451	798	8,546	1,688
Administrative expenses		(4,951)	(2,161)	(11,202)	(8,529)
Distribution expenses		(1,018)	(994)	(4,027)	(3,885)
Finance costs		(1,206)	(1,478)	(5,022)	(5,466)
Other expenses		(3,730)	(77)	-	(702)
Profit before tax		7,952	2,360	30,959	6,163
Taxation	B5	(2,464)	(582)	(10,003)	(3,773)
<b>Profit net of tax attributable to owners of the parent</b>		<b>5,488</b>	<b>1,778</b>	<b>20,956</b>	<b>2,390</b>
Other comprehensive income, net of tax :					
Net change on FVTOCI reserves :					
- changes in fair value		2,116	(2,857)	(2,690)	(5,984)
- profit transferred to retained profits upon disposal		(624)	(879)	(624)	(879)
Gain on disposal of investment securities		643	914	660	914
Deferred tax on revaluation gain of land		(1,519)	-	(1,519)	-
<b>Total comprehensive income attributable to owners of the parent</b>		<b>6,104</b>	<b>(1,044)</b>	<b>16,783</b>	<b>(3,559)</b>
<b>Basic earnings per share attributable to owners of the parent (sen) :</b>	B11	4.22	1.37	16.11	1.84

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 March 2019**

	Note	As at 31 Mar 2019 RM'000	As at 31 March 2018 (Restated) RM'000	As at 1 April 2017 (Restated) RM'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment		90,467	97,440	97,282
Investment properties		104,395	103,295	103,295
Land held for development		39,322	34,803	33,758
Biological assets		283	303	324
Deferred tax assets		-	-	124
Investment securities		24,219	27,424	35,705
		<u>258,686</u>	<u>263,265</u>	<u>270,488</u>
<b>Current assets</b>				
Biological assets		19,160	14,791	15,647
Inventories		16,592	20,015	16,431
Trade receivables		14,612	10,558	8,813
Other receivables		1,263	4,140	5,683
Prepayments		117	232	293
Tax recoverables		157	332	337
Cash and bank balances		37,455	30,885	26,490
		<u>89,356</u>	<u>80,953</u>	<u>73,694</u>
<b>TOTAL ASSETS</b>		<u>348,042</u>	<u>344,218</u>	<u>344,182</u>
<b>EQUITY AND LIABILITIES</b>				
<b>Attributable to equity holders of the parent</b>				
Share capital		65,052	65,052	65,052
Reserves		181,408	167,227	173,640
<b>Total equity</b>		<u>246,460</u>	<u>232,279</u>	<u>238,692</u>
<b>Non-current liabilities</b>				
Borrowings	B7	55,485	62,564	65,161
Deferred tax liabilities		8,688	7,092	7,501
		<u>64,173</u>	<u>69,656</u>	<u>72,662</u>
<b>Current liabilities</b>				
Trade payables		7,741	7,755	5,498
Other payables		6,210	4,204	5,954
Dividend payable		1,301	1,301	1,952
Borrowings	B7	20,622	28,563	19,290
Taxation		1,535	460	134
		<u>37,409</u>	<u>42,283</u>	<u>32,828</u>
<b>Total liabilities</b>		<u>101,582</u>	<u>111,939</u>	<u>105,490</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>348,042</u>	<u>344,218</u>	<u>344,182</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Cash Flows**

	12 months ended 31 March	
	2019	2018
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	30,959	6,163
Adjustments for non-cash flow		
Depreciation of property, plant & equipment	7,738	7,471
Amortisation of biological assets	21	21
Write off of property, plant and equipment	81	-
Gain on disposal of property, plant and equipment	(112)	(55)
Fair value gain on investment properties	(1,100)	-
Fair value changes in biological assets	(5,334)	424
Share option granted under ESOS	-	399
Impairment loss on trade receivables	94	-
Reversal of impairment loss on trade receivables	-	(46)
Provision for unutilised annual leave	5	23
Unrealised (gain)/loss on foreign exchange	(49)	278
Dividend income from investment securities	(723)	(854)
Interest expense	5,022	5,466
Interest income	(501)	(440)
Operating profit before working capital changes	<u>36,101</u>	<u>18,850</u>
Working capital changes in:		
Property development costs	(4,519)	(1,045)
Biological assets	704	433
Inventories	3,683	(3,583)
Receivables	(1,040)	(123)
Payables	1,897	321
Cash generated from operating activities	<u>36,826</u>	<u>14,853</u>
Net taxes paid	(8,677)	(3,962)
Interest paid	(5,022)	(5,220)
Net cash generated from operating activities	<u>23,127</u>	<u>5,671</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of:		
Property, plant & equipment	(846)	(7,630)
Investment securities	(1,291)	(837)
Proceeds from disposal of:		
Property, plant and equipment	112	54
Investment securities	1,866	3,071
Interest received	501	440
Dividend received from investment securities	723	854
Net cash generated from/(used in) investing activities	<u>1,065</u>	<u>(4,048)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	(2,602)	(3,903)
Net repayment of term loans	(7,344)	(1,746)
Net (repayment)/drawdown of other bank borrowings	(7,676)	8,421
Net cash (used in)/generated from financing activities	<u>(17,622)</u>	<u>2,772</u>
Net change in cash and cash equivalents	6,570	4,395
Cash and cash equivalents at 1 April	30,885	26,490
Cash and cash equivalents at end of the year	<u>37,455</u>	<u>30,885</u>
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	22,220	12,041
Cash on hand and at bank	15,235	18,844
Cash and bank balances	<u>37,455</u>	<u>30,885</u>
	<u>37,455</u>	<u>30,885</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the quarter ended 31 March 2019**

<-----Attributable to equity holders of the parent----->  
 [------(Non- distributable)-----] (Distributable)

	Share capital RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
<b>12 months ended 31 March 2019</b>							
At 1 April 2018 (As previously stated)	65,052	37,295	1,080	-	399	127,806	231,632
Effects of the adoption of MFRS	-	(37,295)	(1,080)	553	-	38,469	647
<b>Balance as at 1 April 2018 (As restated)</b>	<b>65,052</b>	<b>-</b>	<b>-</b>	<b>553</b>	<b>399</b>	<b>166,275</b>	<b>232,279</b>
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,314)</b>	<b>-</b>	<b>20,097</b>	<b>16,783</b>
<b>Transactions with owners</b>							
Dividends	-	-	-	-	-	(2,602)	(2,602)
At 31 March 2019	<b>65,052</b>	<b>-</b>	<b>-</b>	<b>(2,761)</b>	<b>399</b>	<b>183,770</b>	<b>246,460</b>
<b>12 months ended 31 March 2018</b>							
At 1 April 2017 (As previously stated)	65,052	37,310	7,416	-	-	127,864	237,642
Effects of the adoption of MFRS	-	(37,310)	(7,416)	7,416	-	38,360	1,050
<b>Balance as at 1 April 2017 (As restated)</b>	<b>65,052</b>	<b>-</b>	<b>-</b>	<b>7,416</b>	<b>-</b>	<b>166,224</b>	<b>238,692</b>
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,863)</b>	<b>-</b>	<b>3,304</b>	<b>(3,559)</b>
<b>Transactions with owners</b>							
Dividends	-	-	-	-	-	(3,253)	(3,253)
Share options granted under ESOS	-	-	-	-	399	-	399
At 31 March 2018	<b>65,052</b>	<b>-</b>	<b>-</b>	<b>553</b>	<b>399</b>	<b>166,275</b>	<b>232,279</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.