CORPORATE GOVERNANCE
OVERVIEW STATEMENT

The Directors are accountable to shareholders for the business and affairs of the Company. The Directors support high standard of corporate behaviour and accountability. The Malaysian Code on Corporate Governance 2021 ("the Code" or "MCCG 2021") aims to set out principles and best practices towards achieving excellent corporate governance framework. This Statement sets out the manner in which the Group has applied the three (3) principles prescribed in the MCCG 2021 namely Principle A: Board Leadership and Effectiveness; Principle B: Effective Audit and Risk Management; and Principle C: Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders.

This Statement and the Corporate Governance Report ("CG Report") are prepared in compliance with Paragraph 15.25 of the MMLR and set out in detail the manner in which the Board has applied each practice of the MCCG 2021 during the financial year. The CG Report is available in the Company's website at www.ltkm.com.my.

PRINCIPAL A: BOARD LEADERSHIP & EFFECTIVENESS

A. BOARD OF DIRECTORS

(i) Board Composition

The Board comprises individuals from multiple fields who serve as executive and non-executive directors. There are currently seven (7) directors in the Board – an Executive Chairman, two Executive Directors, one Non-Independent Non-Executive Director and three Independent Non-Executive Directors. The Board considers its composition and size adequate to carry out its functions and responsibilities effectively. The Independent Non-Executive Directors are independent of management, and free from any business which could interfere with their independent judgment and their ability to act in the Group's best interest. Their presence are essential to provide unbiased and impartial opinions and decisions to Board deliberations. The information of all the Directors is set out in the Profile of Directors on pages 3 and 4 of this Annual Report.

(ii) Board Responsibilities

In discharging the Board's leadership and collective responsibilities under Practice 1.1 of the Code, the Board has established the following clear functions reserved for the Board:

- Reviewing and adopting strategic plans for the Group.
- Overseeing the conduct of the Company's business to evaluate whether the business is being properly managed.
- Identifying principal risks and ensure the implementation of appropriate systems to manage these risks.
- Succession planning, including appointing, training, fixing the compensation of and where appropriate, appointment and/or placement of senior management.
- Developing and implementing an investor relations program or shareholder communications policy for the Company.
- Reviewing the adequacy and the integrity of the Company's internal control systems and management information systems, including systems for compliance with applicable laws, regulations, rules, directives and guidelines.
- Ensuring that the Company adheres to high standards of ethics and corporate behaviour.

(iii) Board Charter

The Board has formalized and adopted a Board Charter which sets out the functions, roles and responsibilities of the Board in accordance with the principles of good corporate governance. The Board Charter is available on the Company's corporate website at www.ltkm.com.my and is periodically reviewed by the Board. The Board has complied with Practice 2.1 of the Code.

CORPORATE GOVERNANCE
OVERVIEW STATEMENT
cont'd

PRINCIPAL A: BOARD LEADERSHIP & EFFECTIVENESS *cont'd*

A. BOARD OF DIRECTORS *cont'd*

(iv) Code of Conduct

The Board of Directors adheres to the Code of Ethics for Company Directors issued by the Companies Commission of Malaysia and together with Management implements its policies and procedures which includes managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering. The regulatory Code of Ethics provides the ground rules and guidance for proper conduct and ethical behavior for the Directors on principles of sincerity, integrity, responsibility and corporate social responsibility.

Amongst others, the regulatory Code of Ethics provides that in the performance of his/her duties, every Directors should at all times act with utmost good faith towards the company in any transaction and to act honestly and responsibly in the exercise of his/her powers in discharging his/her duties.

In recognizing the importance of ethical conduct by all levels of employees in the business operations of the Group, the Company has also established the Code of Conduct and Ethics applicable to all employees and directors. The Code of Conduct and Ethics sets out the expected standards of conduct and behavior and employees are required to acknowledge having read and understood the Code of Conduct and Ethics.

(v) Appointments of the Board Members and Re-election

The Board has delegated the responsibility of identifying, reviewing and recommending candidates for Board appointments as well as for re-election as Directors of the Company to the Nomination Committee ("NC").

A Director shall inform the Board's Chairman before he/she accepts any new directorship in other listed companies. The directorship held by any Board member at any one time shall not exceed five (5) listed companies. For the financial year under review, all the Board members of the Company hold not more than 5 directorships in listed companies.

In accordance with the Company's Constitution, one-third of the Board members is required to retire at every Annual General Meeting ("AGM") and be subject to re-election by shareholders. Directors who are appointed in a financial year shall hold office until the following AGM and shall then be eligible for re-election by shareholders. All Directors, including the Managing Director shall retire from office at least once in every three years but shall be eligible for re-election.

The assessment of the independence of a new candidate for directorship and the existing Independent Directors based on the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("MMLR") and the Fit and Proper Policy is carried out before the appointment or re-election/re-appointment of an Independent Director. The NC will undertake to carry out annual assessment of its Independent Directors annually and consider whether the Independent Directors can continue to bring independent and objective judgment to the Board deliberations.

The Board Charter provides that the tenure of an Independent Director shall not exceed a cumulative term of nine (9) years unless the Board makes recommendation and provides justifications to seek shareholders' approval at the annual general meeting via a two-tier voting process to retain the director as an independent director but not exceeding a cumulative service period of twelve (12) years. Alternatively, the independent director may continue to serve on the Board subject to the director's re-designation as a non-independent director upon reaching nine (9) years cumulative service period. An independent director must be re-designated as a non-independent director or resign after reaching a cumulative service period of twelve (12) years.

CORPORATE GOVERNANCE
OVERVIEW STATEMENT
cont'd

PRINCIPAL A: BOARD LEADERSHIP & EFFECTIVENESS *cont'd*

A. BOARD OF DIRECTORS *cont'd*

(v) Appointments of the Board Members and Re-election *cont'd*

At the date of this report, none of the Independent Directors except Kenny Tan has served as an Independent Director for a cumulative term of more than nine (9) years. The Board, having conducted an annual assessment of the independence of the independent directors, is satisfied that Kenny Tan has continued to exercise independent judgement and act in the best interests of the Company notwithstanding his tenure exceeding nine (9) years. The Board is of the view that his extensive experience, professionalism, objectivity and in-depth knowledge of the Group's operations enable him to provide effective oversight and constructive challenge to Management. Accordingly, the Board recommends to the shareholders for the retention of Kenny Tan as an Independent Non-Executive Director of the Company which will be tabled at the forthcoming Annual General Meeting through a two-tier voting process in accordance with the Malaysian Code on Corporate Governance.

(vi) Diversity

The Board encourages gender diversity and strives to have balanced representation of men and women in the Board and senior management. However, the Board also acknowledges the importance of putting the right person in the job based on skills and experience, regardless of gender. Currently, the Board consists of three (3) women out of seven (7) Board members whilst the Key Senior Management are made up of three (3) women out of five (5) personnel. This shows the Board's commitment to give equal opportunities regardless of genders in selecting the right personnel who meets the requirements of the roles and responsibilities.

(vii) Board Meeting and Supply of Information

The Board held five meetings during the financial year ended 31 March 2026. The details of Directors' attendance are set out as follows:-

Name of Directors	No. of Meetings Attended
Datuk Tan Kok	5/5
Tan Chee Huey	5/5
Loh Wei Ling	5/5
Datin Lim Hooi Tin	5/5
Kenny Tan Kah Poh	5/5
Mok Kam Loong	5/5
Choo Seng Choon	5/5

The Board is satisfied with the level of time commitment given by the Directors towards fulfilling their roles and responsibilities which is evidenced by the satisfactory attendance record of the Directors at Board Meetings.

The agenda and meeting materials for each Board meeting are circulated to all the Directors for their perusal well in advance of the Board meeting date. The Directors are given sufficient time to enable them to obtain further explanations and information, where necessary, in order to be briefed properly before the meeting.

Further, all Directors have access to all information within the Company and the advice and services of the Company Secretary. This is augmented by regular informal dialogue between Independent Directors and management on matters pertaining to the state of the Group's affairs. Where necessary, the Directors may engage independent professionals to discharge their duties at the Company's expense, provided that the Director concerned seek the Board's prior consent before incurring such expenses.

CORPORATE GOVERNANCE
OVERVIEW STATEMENT
cont'd

PRINCIPAL A: BOARD LEADERSHIP & EFFECTIVENESS *cont'd*

A. BOARD OF DIRECTORS *cont'd*

(viii) Qualified and Competent Company Secretary

The Company Secretary has an important role in advising and assisting the Board and its Committees in achieving good corporate governance and ensuring compliance of statutory laws, rules and regulations of the Companies Act 2016, Bursa Securities Main Market Listing Requirements, the Securities Commission guidelines and other relevant legislation and regulatory authorities. In addition, the Company Secretary attends all Board meetings and properly maintain the Company's statutory records, register books and documents besides ensuring proper conduct at the Annual General Meetings, Extraordinary General Meetings, Board and Committees' Meetings and any other meetings and the preparation of minutes thereof.

B. BOARD COMMITTEES

The Board has set up several Board Committees with clear terms of reference and specific authorities delegated by the Board. The Board Committees are:

(i) Audit & Risk Management Committee ("ARMC")

The terms of reference of the ARMC are set out under the Audit & Risk Management Committee Report on page 11 of the Annual Report and also on the Company's website at www.ltkm.com.my. The ARMC meets at least four times a year.

(ii) Nomination Committee ("NC")

The members of the NC are:-

- Kenny Tan Kah Poh *(Chairman, Independent Non-Executive Director)*
- Mok Kam Loong *(Independent Non-Executive Director)*
- Choo Seng Choon *(Independent Non-Executive Director)*

Activities of the NC:-

During the FYE 2026, the NC met two (2) times and performed the following activities in discharging its duties:

- Reviewed and recommended to the Board the re-election of the directors who were to retire by rotation at the 28th AGM of the Company
- Reviewed and assessed the performance of Directors of the Company including self-assessment
- Reviewed and assessed the independence of the Independent Directors of the Company
- Reviewed and assessed the performance of the ARMC, the Board and Board committees

From time to time or when the need arises, NC recommends suitable candidates for directorship and Board committees to the Board. In so doing the NC takes into consideration the candidate's experience, competency, character, time commitment and potential contribution to the Group and guided by the Company's Fit and Proper Policy.

CORPORATE GOVERNANCE
OVERVIEW STATEMENT
cont'd

PRINCIPAL A: BOARD LEADERSHIP & EFFECTIVENESS *cont'd*

B. BOARD COMMITTEES *cont'd*

(ii) Nomination Committee ("NC") *cont'd*

Terms of Reference for NC

1. Members

The Committee shall be appointed by the Board of Directors and shall consist of not less than three (3) members, all of whom shall be non-executive directors, a majority of whom shall be independent directors.

A quorum shall consist of at least two (2) members.

2. Chairman

The Chairman of the Committee shall be determined by the Committee members.

3. Secretary

The Secretary of the Board of Directors shall be the Secretary of the Committee.

4. Meetings

The Meetings shall be held at least twice annually.

5. Duties and Responsibilities

The Committee shall:-

i. recommend to the Board the new nominees for all directorships to be filled by the board or the shareholders.

- in identifying candidates for appointment of directors, the Board does not rely solely on recommendations from existing board members, management or major shareholders for director's candidacy. The Board utilises independent sources to identify suitably qualified candidates, if necessary.

ii. consider, in making its recommendations, candidates for directorships or re-election/re-appointment of existing directors by assessing the following factors and attributes of the candidate or director:-

a) skills, knowledge, expertise and experience;
b) professionalism;
c) commitment (including time commitment) to effectively discharge his/her role as a Director;
d) contribution and performance;
e) background, character, integrity and competence;
f) in the case of candidates for the position of Independent Non-Executive Directors, the Committee shall also evaluate the candidates' ability to discharge such responsibilities/functions as are expected from Independent Non-Executive Directors;
g) Boardroom diversity including gender diversity; and
h) Fit and Proper criteria for the Company's Fit and Proper Policy

iii. develop, maintain and review the criteria to be used in the recruitment process and annual assessment of Directors.

iv. recommend to the Board, directors to fill the seats on board committees.

CORPORATE GOVERNANCE
OVERVIEW STATEMENT
cont'd

PRINCIPAL A: BOARD LEADERSHIP & EFFECTIVENESS *cont'd*

B. BOARD COMMITTEES *cont'd*

(ii) Nomination Committee ("NC") *cont'd*

Terms of Reference for NC *cont'd*

5. Duties and Responsibilities *cont'd*

The Committee shall:- *cont'd*

v. annually review the mix of skills, knowledge, experience and other qualities the Board requires for it to function completely and efficiently.

vi. annually carry out a process for assessing the effectiveness of the Board as a whole, the Committees of the Board and for assessing the contribution of each individual director including his time commitment, character, experience and integrity. All assessments and evaluations carried out by the Committee in the discharge of all its functions shall be properly documented.

vii. consider, in assessing the contribution of individual directors, each director's ability to contribute to the effective decision making of the Board.

viii. assess annually the independence of its independent directors and disclose details in the Annual Report as appropriate.

ix. facilitate Board induction programme for newly appointed Directors.

x. assess the training needs of each Director, review the fulfilment of such training, and disclose details in the Annual Report as appropriate.

xi. review the Board's succession plans.

xii. consider the size and balance of the Board with a view to determine the impact of the number upon the Board's effectiveness and recommend it to the Board.

xiii. recommend to the Board the Company's gender diversity policies, targets and discuss measures to be taken to meet those targets.

xiv. recommend to the Board protocol for accepting new directorships.

The Terms of Refererence for the NC can also be found at the Company's website at www.ltkm.com.my.

(iii) Remuneration Committee ("RC")

The Board has appointed the RC comprising the Chairman and two Independent Non-Executive Directors. The members of the RC are:-

- Datuk Tan Kok *(Chairman)*
- Kenny Tan Kah Poh *(Independent Non-Executive Director)*
- Mok Kam Loong *(Independent Non-Executive Director)*

CORPORATE GOVERNANCE
OVERVIEW STATEMENT
cont'd

PRINCIPAL A: BOARD LEADERSHIP & EFFECTIVENESS *cont'd*

B. BOARD COMMITTEES *cont'd*

(iii) Remuneration Committee ("RC") *cont'd*

Terms of Reference for RC

1. Members

RC members shall be appointed by the Board of Directors and shall consist of not less than three members majority of whom shall be non-executive directors.

A quorum shall consist of two members.

2. Chairman

The Chairman of the Committee shall be determined by the Committee members.

3. Secretary

The Secretary of the Board of Directors shall be the Secretary of the Committee.

4. Meetings

The meetings shall be held whenever necessary; at least once a year.

5. Duties and Responsibilities

i. recommend to the Board the remuneration of all directors and senior management in all its forms, drawing from external advice when it considers necessary.

ii. consider the corporate and individual performance, level of responsibility and experience in determining the remuneration package for each director and senior management and corporate needs in relation to objectives and core business of the Company.

iii. abstain from participating in decisions regarding his/her own remuneration package.

The Terms of Refererence for the RC can also be found at the Company's website at www.ltkm.com.my.

CORPORATE GOVERNANCE
OVERVIEW STATEMENT
cont'd

PRINCIPAL A: BOARD LEADERSHIP & EFFECTIVENESS *cont'd*

B. BOARD COMMITTEES *cont'd*

(iv) Remuneration

The remuneration of Directors of the Company in respect of the financial year ended 31 March 2026 are set out as follows in compliance with Practice 8.1 of the Code:

	Fees	Salary	Bonus	Other emoluments	Benefits-in-kind	Total
	RM	RM	RM	RM	RM	RM
Directors:						
Datuk Tan Kok	30,000	3,600,000	3,000,000	1,254,000	34,656	7,918,656
Tan Chee Huey	30,000	169,500	105,000	43,257	24,300	372,057
Loh Wei Ling	30,000	169,500	105,000	41,668	27,947	374,115
Datin Lim Hooi Tin	30,000	180,000	180,000	68,400	9,900	468,300
Tan Kah Poh	60,000	-	-	11,000	-	71,000
Mok Kam Loong	60,000	-	-	13,500	-	73,500
Choo Seng Choon	60,000	-	-	12,500	-	72,500
	300,000	4,119,000	3,390,000	1,444,325	96,803	9,350,128

(v) Directors' Training

All Directors have completed the Mandatory Accreditation Programme ("MAP") and MAP II – Leading for Impact Programme pursuant to the MMLR as at the date of this Annual Report. The Directors are encouraged to attend training programmes and seminars to keep abreast with current issues and new statutory and regulatory requirements.

The trainings attended during the financial year:

Date	Name of Training and Director who attended
22 Apr 2025	• E-Invoice Implementation for SMEs and SMP – Choo Seng Choon
27 May 2025	• Transfer Pricing & Tax Corporate Governance Seminar – Choo Seng Choon
19 June 2025	• Code Of Ethics – Choo Seng Choon
22 Oct 2025	• Anti-Bribery & Corruption – Choo Seng Choon
17-18 Nov 2025	• Anti-Bribery & Corruption S.17A Corporate Liability Perspective – Kenny Tan
20 Jan 2026	• Mastering the Tax Rules for Expatriates & Foreign Workers – Choo Seng Choon
28-29 Jan 2026	• Fast Closing - Improving Processes, Technology & Management – Choo Seng Choon

PRINCIPAL B: EFFECTIVE AUDIT & RISK MANAGEMENT

(i) Audit & Risk Management Committee ("ARMC")

The ARMC assists the Board of Directors in fulfilling its responsibilities relating to effective audit and risk management of the Company and the Group. It oversees and appraises the quality of the audits conducted both by the Company's internal and external auditors and evaluates the effectiveness of the risk management measures of the Group. It meets with the internal auditors on a quarterly basis and the external auditors at least twice a year in the absence of the management and Executive Directors.

CORPORATE GOVERNANCE
OVERVIEW STATEMENT
cont'd

PRINCIPAL B: EFFECTIVE AUDIT & RISK MANAGEMENT *cont'd*

(i) Audit & Risk Management Committee ("ARMC") *cont'd*

Suitability and Independence of External Auditors

The Board has via the ARMC reviewed the annual external audit plan of the external auditors, the competency of the service team and areas of audit emphasis to assess the suitability, objectivity and independence of the external auditors. The ARMC has found the external auditors to be suitable, objective and independent in discharging their professional duties and recommends that the external auditors be re-appointed at the forthcoming Annual General Meeting.

The External Auditors have confirmed that they are, and have been, independent in accordance with the By-laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants throughout their audit engagement.

(ii) Financial Reporting

Directors' Responsibility Statement in respect of Audited Financial Statements pursuant to Paragraph 15.26 (a) of the MMLR

The Board of Directors is responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the Group and of the Company as at the end of the financial year and the results and cash flows of the Group and of the Company for the year then ended. The Board of Directors is also responsible in ensuring that the financial statements of the Group and the Company are drawn up in accordance with applicable approved accounting standards in Malaysia, consistently applied and supported by reasonable and prudent judgments and estimates.

In presenting the annual financial statements and quarterly announcements of its results, the Board has ensured that the financial statements present a fair assessment of the Group's position and prospects.

(iii) Risk Management and Internal Control

The Board regards risk management and internal control as integral to the overall management process. The Board therefore has an overall responsibility to ensure a system of internal controls, which provides reasonable assurance of effective and efficient operations and compliance with laws and regulations as well as with internal policies and procedures, is in place and practised in the Group.

The Board recognises that risks cannot be fully eliminated. As such, the systems, processes and procedures being put in place are aimed at minimising and managing them and to provide reasonable assurance against material misstatement or fraud.

The Group's Internal Audit Function has been outsourced to an independent internal audit service provider which reports directly to the ARMC.

Further information on the Group's risk management and internal control is presented in the Statement on Risk Management and Internal Control in pages 34 to 36 of the Annual Report in compliance with Practices 10.1 and 10.2 of the Code.

(iv) Relationship with the External Auditors

The Company has always maintained a cordial and transparent relationship with the external auditors in seeking their technical and professional advice and opinion and ensuring compliance with the accounting standards in Malaysia.

CORPORATE GOVERNANCE
OVERVIEW STATEMENT
cont'd

PRINCIPAL C: INTEGRITY IN CORPORATE REPORTING & MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

(i) Communication with Stakeholders

The Annual Report and the quarterly announcements are the primary modes of communication to report on the Group's business activities and financial performance. The AGM is the main forum where dialogue with shareholders is annually conducted. In addition, the Group maintains a website at http://www.ltkm.com.my which shareholders or other stakeholders can access for information. All information released to Bursa Malaysia Securities Berhad is posted on the website. Alternatively, the Group's latest announcements can be obtained via the Bursa Malaysia website maintained at http://www.bursamalaysia.com.

(ii) Conduct of General Meetings

Shareholders are notified of the AGM well in advance with a copy of the Company's Annual Report sent to the shareholders at least 28 days before the meeting. At each AGM, shareholders are given ample time and opportunity to ask for more information, without limiting the type of queries asked. During the meeting, the Board is present to provide responses to queries and to receive feedback from the shareholders. The external auditors are also present to provide their professional and independent clarification on any relevant issues of concern that may be raised by the shareholders. Practices 13.1 and 13.2 of the Code are applied.

The Board encourages participation at general meetings and all resolutions set out in the Company's Notice of AGM and/or Notices of Resolutions received, and its related amendments are subject to poll voting. To promote fairness, transparency and in accordance with Bursa Malaysia Securities Berhad's Main Market Listing Requirements, a scrutineer is appointed to observe the poll voting process.

A summary of the key matters discussed at the Company's AGM and its minutes are posted onto the Company's website after the general meeting.

(iii) Corporate Social Responsibility

The Board is committed in its social obligation towards its stakeholders in particular towards the environment, community and its employees.

Environment

The Group continues its commitment towards sustaining the environment by using clean poultry farming technology and effective and efficient bio-security and waste management system to eliminate environmental footprints in the areas where it operates.

Chicken houses are designed and maintained hygienically to leave minimal impact to surrounding environment. Use of large ventilator system in chicken houses and multiple decker cage systems in well laid out farm ensure clean environment and healthy growth of layers. Stringent flock health policy practiced at the farm has resulted in lower risk of disease outbreak.

Social

The Company creates employment opportunities particularly for the community in its neighbourhood. The layer farm currently employs over 500 workers ranging from operators up to management level. The Company values the contribution of its employees and provides opportunities for development and enhancement of employees' skills. In-house training programmes, external training and seminars focusing on skills, knowledge, productivity and job related requirements are provided for employees. LTKM encourages communication and constructive feedback and suggestions across all levels of functionalities and positions. In addition, LTKM also provides housing, transportation and medical aids as part of its commitment to the welfare of its employees.

The Group also donates to schools, homes for the underprivileged and charitable organizations on regular basis.