

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 Mar 2015

	Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
		31/3/2015 RM'000	31/3/2014 (Restated) RM'000	31/3/2015 RM'000	31/3/2014 (Restated) RM'000
Revenue		49,986	44,725	192,637	178,064
Cost of sales		(33,450)	(34,247)	(137,154)	(139,521)
Gross profit		16,536	10,478	55,483	38,543
Other income		14,441	5,922	15,995	8,435
Administrative expenses		(2,535)	(2,494)	(6,715)	(6,189)
Distribution expenses		(680)	(689)	(2,787)	(2,748)
Finance costs		(167)	(326)	(842)	(1,194)
Other expenses		(820)	(261)	(1,696)	(676)
Profit before tax		26,775	12,630	59,438	36,171
Taxation	B5	(3,425)	(1,250)	(13,304)	(7,908)
Profit net of tax attributable to owners of the parent		23,350	11,380	46,134	28,263
Other comprehensive income, net of tax :					
Net gain on available-for-sale financial assets					
- Gain on fair value changes		2,558	1,751	3,411	1,751
- Transfer to profit or loss upon disposal		(34)	-	(34)	-
- Impairment reclassified to profit or loss		675	-	675	-
Revaluation of land and buildings		8,088	5,914	8,088	5,914
Deferred tax relating to revaluation of land and buildings		(1,556)	(476)	(1,556)	(1,081)
Total comprehensive income attributable to owners of the parent		33,081	18,569	56,718	34,847
Basic earnings per share attributable to owners of the parent (sen) :	B11	53.84	26.24	106.38	65.17

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 March 2015

	Note	As at 31 Mar 2015 RM'000	As at 31 Mar 2014 (Restated) RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		93,911	85,822
Investment properties		52,850	40,500
Biological assets		340	336
Other receivables		-	1,324
Investment securities		36,119	29,299
		<u>183,220</u>	<u>157,281</u>
Current assets			
Biological assets		14,699	13,180
Inventories		11,744	17,501
Tax recoverables		84	35
Trade and other receivables		11,487	12,018
Cash and bank balances		37,645	21,335
		<u>75,659</u>	<u>64,069</u>
TOTAL ASSETS		<u>258,879</u>	<u>221,350</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		43,368	43,368
Reserves		178,011	129,967
Total equity		<u>221,379</u>	<u>173,335</u>
Non-current liabilities			
Borrowings	B7	5,865	5,770
Deferred tax liabilities		8,529	6,763
		<u>14,394</u>	<u>12,533</u>
Current liabilities			
Trade and other payables		7,622	8,382
Dividend payable		4,337	3,469
Hire purchase payables		-	340
Borrowings	B7	9,580	21,798
Taxation		1,567	1,493
		<u>23,106</u>	<u>35,482</u>
Total liabilities		<u>37,500</u>	<u>48,015</u>
TOTAL EQUITY AND LIABILITIES		<u>258,879</u>	<u>221,350</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	12 months ended 31 March	
	2015	2014
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	59,438	36,171
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	7,808	8,813
Amortisation of biological assets	15	14
Write off of property, plant and equipment	-	1
Gain on disposal of property, plant and equipment	(176)	(34)
Gain on disposal of investment securities	(112)	(35)
Impairment loss on trade receivables	392	1,177
Impairment loss on marketable securities	1,278	675
Reversal of impairment loss on trade receivables	(1,254)	(1,102)
Provision for unutilised annual leave	35	22
Fair value loss/(gain) on investment securities	420	(740)
Fair value gain on investment properties	(12,350)	(4,372)
Dividend income	(1,652)	(501)
Unrealised exchange gain	(185)	(53)
Interest expenses	842	1,194
Interest income	(479)	(457)
Operating profit before changes in working capital	54,020	40,773
Increase in biological assets	(1,538)	(1,135)
Decrease in property development costs	-	3,444
Decrease/(increase) in inventories	5,757	(4,747)
Decrease/(increase) in receivables	2,739	(1,137)
Decrease in payables	(795)	(3,171)
Cash generated from operating activities	60,183	34,027
Net taxes paid	(13,069)	(8,468)
Interest paid	(842)	(1,194)
Net cash flows generated from operating activities	46,272	24,365
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(7,845)	(2,257)
Purchase of investment securities	(5,631)	(20,939)
Withdrawn of long term fixed deposits	106	912
Proceeds from disposal of property, plant and equipment	212	38
Proceeds from disposal of investment securities	1,307	385
Interest received	479	457
Dividend received from investment securities	1,652	501
Net cash flows used in investing activities	(9,720)	(20,903)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(7,806)	(5,204)
Net repayment of term loans	(2,617)	(6,099)
Net (repayment)/drawdown of other bank borrowings	(9,076)	12,061
Repayment of hire purchase	(340)	(653)
Net cash flows (used in) / generated from financing activities	(19,839)	105
Net change in cash and cash equivalents	16,713	3,567
Cash and cash equivalents at 1 April	20,933	17,366
Cash and cash equivalents at end of the period	37,646	20,933
Cash and cash equivalents comprise the following amounts:-		
Fixed deposits with licensed banks	22,657	16,309
Cash on hand and at bank	14,989	5,026
Cash and bank balances	37,646	21,335
	37,646	21,335

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 March 2015

	<-----Attributable to equity holders of the parent----->					
	[------(Non- distributable)-----]			(Distributable)		
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Retained profits RM'000	Total equity RM'000
12 months ended 31 Mar 2015						
At 1 April 2014						
As previously stated	43,368	2,467	14,430	1,751	96,119	158,135
Prior year adjustment	-	-	15,200	-	-	15,200
At 1 April 2014 (restated)	43,368	2,467	29,630	1,751	96,119	173,335
Total comprehensive income	-	-	6,532	4,052	46,134	56,718
Transactions with owners						
Dividends	-	-	-	-	(8,674)	(8,674)
At 31 Mar 2015	43,368	2,467	36,162	5,803	133,579	221,379
12 months ended 31 Mar 2014						
At 1 April 2013						
As previously stated	43,368	2,467	12,697	-	74,794	133,326
Prior year adjustment	-	-	12,100	-	-	12,100
At 1 April 2013 (restated)	43,368	2,467	24,797	-	74,794	145,426
Total comprehensive income	-	-	4,833	1,751	28,263	34,847
Transactions with owners						
Dividends	-	-	-	-	(6,938)	(6,938)
At 31 March 2014	43,368	2,467	29,630	1,751	96,119	173,335

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.