

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 September 2017

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		6 months ended	
		30/9/2017	30/9/2016	30/9/2017	30/9/2016
		RM'000	RM'000	RM'000	RM'000
Revenue		44,813	43,769	84,625	86,451
Cost of sales		(38,626)	(34,321)	(75,392)	(67,653)
Gross profit		6,187	9,448	9,233	18,798
Other income		1,513	1,257	2,249	1,896
Administrative expenses		(2,332)	(2,122)	(4,372)	(4,634)
Distribution expenses		(953)	(860)	(1,900)	(1,723)
Finance costs		(1,245)	(881)	(2,574)	(1,456)
Other expenses		(135)	(19)	(302)	(1,214)
Profit before tax		3,035	6,823	2,334	11,667
Taxation	B5	(1,131)	(1,691)	(1,489)	(3,466)
Profit net of tax attributable to owners of the parent		1,904	5,132	845	8,201
Other comprehensive income, net of tax :					
Net change on AFS reserves :					
- (reversal of gain)/gain on fair value changes		(1,745)	685	(752)	(809)
- impairment loss transferred to profit or loss		-	-	68	983
- profit transferred to profit or loss upon disposal		(875)	(167)	(872)	(170)
Total comprehensive (loss)/income attributable to owners of the parent		(716)	5,650	(711)	8,205
Basic earnings per share attributable to owners of the parent (sen) :	B11	1.46	3.94	0.65	6.30

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 September 2017

	Note	As at 30 September 2017	As at 31 Mar 2017
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		99,637	97,333
Investment properties		103,295	103,295
Land held for development		33,900	33,758
Biological assets		314	325
Deferred tax assets		125	125
Investment securities		32,859	35,704
		<u>270,130</u>	<u>270,540</u>
Current assets			
Biological assets		15,599	14,321
Inventories		13,143	16,325
Trade receivables		11,883	8,813
Other receivables		2,862	5,683
Prepayments		132	293
Tax recoverables		1,212	337
Cash and bank balances		27,708	26,490
		<u>72,539</u>	<u>72,262</u>
TOTAL ASSETS		<u>342,669</u>	<u>342,802</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	65,052
Reserves		170,333	172,590
Total equity		<u>235,385</u>	<u>237,642</u>
Non-current liabilities			
Borrowings	B7	62,059	65,161
Deferred tax liabilities		7,169	7,170
		<u>69,228</u>	<u>72,331</u>
Current liabilities			
Trade payables		3,974	5,498
Other payables		7,765	5,955
Dividend payable		1,952	1,952
Borrowings	B7	24,365	19,290
Taxation		-	134
		<u>38,056</u>	<u>32,829</u>
Total liabilities		107,284	105,160
TOTAL EQUITY AND LIABILITIES		<u>342,669</u>	<u>342,802</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	6 months ended 30 September	
	2017	2016
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,334	11,667
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	3,564	3,277
Amortisation of biological assets	10	9
Gain on disposal of property, plant and equipment	-	(91)
Share option granted under ESOS	406	-
Gain on disposal of investment securities	(30)	(47)
Net fair value gain on AFS investment securities transferred from equity upon disposal	(872)	(170)
Impairment loss on AFS investment securities	68	983
Net fair value (gain)/loss on FVTPL investment securities	(370)	50
Unrealised gain on foreign exchange	124	23
Dividend income from investment securities	(429)	(391)
Interest expense	2,575	575
Interest income	(153)	(141)
Operating profit before working capital changes	7,227	15,744
Working capital changes in:		
Land held for development	-	(6,040)
Property development costs	(142)	-
Biological assets	(1,277)	436
Inventories	3,182	9,004
Receivables	(116)	850
Payables	286	771
Cash generated from operating activities	9,160	20,765
Net taxes paid	(2,499)	(3,387)
Interest paid	(2,575)	(575)
Net cash generated from operating activities	4,086	16,803
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(5,868)	(4,795)
Investment securities	(476)	(651)
Investment property	-	(39,792)
Proceeds from disposal of:		
Property, plant and equipment	-	95
Investment securities	2,873	725
Investment property	-	23,400
Interest received	153	141
Dividend received from investment securities	429	391
Net cash used in investing activities	(2,889)	(20,486)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(1,952)	(5,204)
Net (repayment)/drawdown of term loans	(3,210)	38,498
Net drawdown/(repayment) of other bank borrowings	5,183	(11,234)
Net cash (used in)/generated from financing activities	21	22,060
Net change in cash and cash equivalents	1,218	18,377
Cash and cash equivalents at 1 April	26,490	42,885
Cash and cash equivalents at end of the period	27,708	61,262
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	9,857	40,960
Cash on hand and at bank	17,851	20,302
Cash and bank balances	27,708	61,262

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 September 2017

	←-----Attributable to equity holders of the parent----->						
	[------(Non- distributable)-----]				(Distributable)		
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Other reserve RM'000	Retained profits RM'000	Total equity RM'000
6 months ended 30 September 2017							
At 1 April 2017	65,052	-	37,310	7,416	-	127,864	237,642
Total comprehensive income	-	-	-	(1,556)	406	845	(305)
Transactions with owners							
Dividends	-	-	-	-		(1,952)	(1,952)
At 30 September 2017	65,052	-	37,310	5,860	406	126,757	235,385
6 months ended 30 September 2016							
At 1 April 2016	65,052	-	35,925	2,462		119,299	222,738
Total comprehensive income	-	-	-	4		8,201	8,205
Transactions with owners							
Dividends	-	-	-	-		(1,952)	(1,952)
At 30 September 2016	65,052	-	35,925	2,466		125,548	228,991

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.