

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 Sept 2012

	Note	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
		30/9/2012 RM'000	30/9/2011 RM'000	30/9/2012 RM'000	30/9/2011 RM'000
CONTINUING OPERATIONS					
Revenue		37,124	38,238	73,627	76,629
Cost of sales		(33,972)	(32,909)	(67,477)	(64,146)
Gross profit		3,152	5,329	6,150	12,483
Other income		913	47	1,109	114
Administrative expenses		(1,424)	(1,285)	(2,752)	(2,877)
Distribution expenses		(617)	(906)	(1,472)	(1,606)
Finance costs		(349)	(161)	(614)	(404)
Other expenses		(35)	(597)	(22)	(160)
Profit before tax		1,640	2,427	2,399	7,550
Taxation	B5	(244)	(887)	(475)	(2,296)
Profit net of tax		1,396	1,540	1,924	5,254
DISCONTINUED OPERATIONS					
Profit/(loss) net of tax		70	(8,269)	57	(9,660)
Profit net of tax, representing total comprehensive income for the period		1,466	(6,729)	1,981	(4,406)
Total comprehensive income, representing net profit attributable to owners of the parent		1,466	(6,729)	1,981	(4,406)
Non controlling interest		-	-	-	-
		1,466	(6,729)	1,981	(4,406)
Earnings per share attributable to owners of the parent :					
- Basic (sen)	B11	3.38	(15.52)	4.57	(10.17)
- Diluted (sen)		N/A	(15.46)	N/A	(10.12)
CONTINUING OPERATIONS					
Earnings per share attributable to owners of the parent :					
- Basic (sen)	B11	3.22	3.55	4.44	12.13
- Diluted (sen)		N/A	3.54	N/A	12.08
DISCONTINUED OPERATIONS					
Loss per share attributable to owners of the parent :					
- Basic (sen)	B11	0.16	(19.07)	0.13	(22.30)
- Diluted (sen)		N/A	(19.00)	N/A	(22.20)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 Sept 2012

	Note	As at 30 Sept 2012 RM'000	As at 31 Mar 2012 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		74,798	97,243
Investment properties		33,318	12,318
Biological assets		265	263
Investment securities		3,880	3,288
		<u>112,261</u>	<u>113,112</u>
Current assets			
Biological assets		12,449	12,804
Inventories		10,001	11,604
Property development cost		3,269	2,764
Tax recoverables		2,229	70
Trade and other receivables		11,992	11,274
Cash and bank balances		16,242	13,495
		<u>56,182</u>	<u>52,011</u>
TOTAL ASSETS		<u>168,443</u>	<u>165,123</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		43,368	43,368
Reserves		80,466	80,653
		<u>123,834</u>	<u>124,021</u>
Non controlling interest		38	38
Total equity		<u>123,872</u>	<u>124,059</u>
Non-current liabilities			
Hire purchase payables		671	993
Borrowings	B7	13,926	13,074
Deferred tax liabilities		7,225	7,226
		<u>21,822</u>	<u>21,293</u>
Current liabilities			
Trade and other payables		9,139	7,742
Dividend payable		2,168	2,168
Hire purchase payables		634	616
Borrowings	B7	10,707	9,157
Taxation		101	88
		<u>22,749</u>	<u>19,771</u>
Total liabilities		<u>44,571</u>	<u>41,064</u>
TOTAL EQUITY AND LIABILITIES		<u>168,443</u>	<u>165,123</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

6 months ended 30 Sept
2012 2011
RM'000 RM'000

CASH FLOW FROM OPERATING ACTIVITIES

Profit before tax		
Continuing operations	2,399	7,550
Discontinued operation	57	(9,660)
	<u>2,456</u>	<u>(2,110)</u>
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	4,417	5,479
Amortisation of biological assets	3	3
Gain on disposal of property, plant and equipment	(27)	(64)
(Gain)/loss on disposal of investment securities	(15)	40
Recovery of bad debts written off	(3)	(6)
Net fair value (gain)/loss on investment securities	(188)	152
Net fair value gain on investment property	(12)	-
Write off of property, plant and equipment	13	373
(Reversal)/impairment loss on trade receivables	(82)	200
Impairment loss on property, plant & equipment	-	6,708
Unrealised exchange loss	3	-
Dividend income	(72)	(37)
	<u>6,493</u>	<u>10,738</u>
Operating profit before changes in working capital	6,493	10,738
Decrease/(increase) in biological assets	350	(266)
Decrease/(increase) in inventories	1,603	(2,594)
Increase in property development costs	(505)	(938)
(Increase)/decrease in receivables	(636)	407
Increase/(decrease) in payables	1,397	(54)
	<u>8,702</u>	<u>7,293</u>
Cash generated from operating activities	8,702	7,293
Taxes paid	(2,619)	(2,348)
	<u>6,083</u>	<u>4,945</u>

CASH FLOW FROM INVESTING ACTIVITIES

Purchase of property, plant & equipment	(3,031)	(2,746)
Purchase of investment securities	(944)	(1,064)
Proceeds from disposal of property, plant & equipment	85	95
Proceeds from disposal of investment securities	552	1,040
Dividend received	72	32
	<u>(3,266)</u>	<u>(2,643)</u>
Net cash flows used in investing activities	(3,266)	(2,643)

CASH FLOW FROM FINANCING ACTIVITIES

Dividend paid	(2,168)	(2,162)
Proceeds from issue of shares	-	175
Net drawdown/(repayment) of term loans	647	(1,096)
Net drawdown/(repayment) of other bank borrowings	1,755	(4,325)
Repayment of hire purchase	(304)	(1,018)
	<u>(70)</u>	<u>(8,426)</u>
Net cash flows used in financing activities	(70)	(8,426)

Net change in cash and cash equivalents	2,747	(6,124)
Cash and cash equivalents at 1 April	13,495	16,222
Cash and cash equivalents at end of the period	<u>16,242</u>	<u>10,098</u>

Cash and cash equivalents comprise the following amounts:-

Fixed deposits with licensed banks	7,528	2,998
Cash on hand and at bank	8,714	7,100
Cash and bank balances	16,242	10,098
	<u>16,242</u>	<u>10,098</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 Sept 2012

	<-----Attributable to equity holders of the parent----->							Total equity RM'000
	[------(Non- distributable)-----]			(Distributable)				
	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	ESOS Reserve RM'000	Retained profits RM'000	Total RM'000	Non controlling Interest RM'000	
6 months ended 30 Sept 2012								
At 1 April 2012	43,368	2,468	9,101	-	69,084	124,021	38	124,059
Total comprehensive income	-	-	-	-	1,981	1,981	-	1,981
Transactions with owners								
Dividends	-	-	-	-	(2,168)	(2,168)	-	(2,168)
Total transactions with owners	-	-	-	-	(2,168)	(2,168)	-	(2,168)
At 30 Sept 2012	43,368	2,468	9,101	-	68,897	123,834	38	123,872
6 months ended 30 Sept 2011								
At 1 April 2011	43,232	2,364	9,130	204	72,700	127,630	-	127,630
Total comprehensive income	-	-	-	-	4,406	(4,406)	-	(4,406)
Transactions with owners								
Issue of ordinary shares	120	86	-	(31)	-	175	-	175
Dividends	-	-	-	-	(3,468)	(3,468)	-	(3,468)
Total transactions with owners	120	86	-	(31)	(3,468)	(3,293)	-	(3,293)
At 30 Sept 2011	43,352	2,450	9,130	173	64,826	119,931	-	119,931

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.