

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 June 2015

	Note	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
		30/6/2015	30/6/2014	30/6/2015	30/6/2014
		RM'000	RM'000	RM'000	RM'000
Revenue		40,755	45,248	40,755	45,248
Cost of sales		(34,870)	(33,876)	(34,870)	(33,876)
Gross profit		5,885	11,372	5,885	11,372
Other income		1,228	1,032	1,228	1,032
Administrative expenses		(1,948)	(1,572)	(1,948)	(1,572)
Distribution expenses		(849)	(636)	(849)	(636)
Finance costs		(184)	(265)	(184)	(265)
Other expenses		(575)	(44)	(575)	(44)
Profit before tax		3,557	9,887	3,557	9,887
Taxation	B5	(1,106)	(2,755)	(1,106)	(2,755)
Profit net of tax attributable to owners of the parent		2,451	7,132	2,451	7,132
Other comprehensive income, net of tax :					
Deferred tax on revaluation of land		(246)	-	(246)	-
Net change on AFS reserves :					
- fair value (loss)/gain		(785)	660	(785)	660
- impairment loss reclassified to profit or loss		251	-	251	-
- transfer to profit or loss upon disposal		(321)	-	(321)	-
Total comprehensive income attributable to owners of the parent		1,350	7,792	1,350	7,792
Basic earnings per share attributable to owners of the parent (sen) :	B11	1.88	5.48	1.88	5.48

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 March 2015

	Note	As at 30 June 2015	As at 31 Mar 2015
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		93,916	93,911
Investment properties		52,850	52,850
Biological assets		338	341
Investment securities		33,798	36,119
		<u>180,902</u>	<u>183,221</u>
Current assets			
Biological assets		14,410	14,699
Inventories		15,149	11,744
Tax recoverables		1,658	84
Trade and other receivables		13,132	12,153
Cash and bank balances		35,065	37,645
		<u>79,414</u>	<u>76,325</u>
TOTAL ASSETS		<u>260,316</u>	<u>259,546</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	43,368
Reserves		157,475	178,011
Total equity		<u>222,527</u>	<u>221,379</u>
Non-current liabilities			
Borrowings	B7	5,044	5,865
Deferred tax liabilities		8,771	8,528
		<u>13,815</u>	<u>14,393</u>
Current liabilities			
Trade and other payables		9,695	8,290
Dividend payable		-	4,337
Borrowings	B7	14,239	9,580
Taxation		40	1,567
		<u>23,974</u>	<u>23,774</u>
Total liabilities		<u>37,789</u>	<u>38,167</u>
TOTAL EQUITY AND LIABILITIES		<u>260,316</u>	<u>259,546</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	3 months ended 30 June	
	2015	2014
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	3,557	9,887
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	1,665	2,206
Amortisation of biological assets	4	9
Gain on disposal of property, plant and equipment	(108)	(38)
Gain on disposal of investment securities	(488)	(40)
Fair value loss on FVTPL investment	323	55
Impairment loss on AFS investment	251	-
Dividend income	(118)	(717)
Unrealised exchange (gain)/loss	(42)	16
Operating profit before changes in working capital	5,044	11,378
Decrease/(increase) in biological assets	288	(672)
(Increase)/decrease in inventories	(3,405)	4,680
Increase in receivables	(948)	(789)
Increase in payables	1,405	3,032
Cash generated from operating activities	2,384	17,629
Net taxes paid	(4,210)	(2,556)
Net cash (used in)/generated from operating activities	(1,826)	15,073
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(1,669)	(902)
Purchase of investment securities	(156)	(1,531)
Withdrawn of long term fixed deposits	109	106
Proceeds from disposal of property, plant and equipment	107	40
Proceeds from disposal of investment securities	1,547	454
Dividend received from investment securities	118	717
Net cash generated from/(used in) investing activities	56	(1,116)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(4,337)	(3,469)
Shares issuance expense	(202)	-
Net repayment of term loans	(852)	(1,575)
Net drawdown/(repayment) of other bank borrowings	4,690	(7,416)
Repayment of hire purchase	-	(169)
Net cash used in financing activities	(701)	(12,629)
Net change in cash and cash equivalents	(2,471)	1,328
Cash and cash equivalents at 1 April	37,536	20,933
Cash and cash equivalents at end of the period	35,065	22,261
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	25,502	11,850
Cash on hand and at bank	9,563	10,411
Cash and bank balances	35,065	22,261
	35,065	22,261

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 June 2015

	←-----Attributable to equity holders of the parent----->					Total equity RM'000
	[------(Non- distributable)-----]			(Distributable)		
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Retained profits RM'000	
3 months ended 30 June 2015						
At 1 April 2015	43,368	2,467	36,163	5,803	133,578	221,379
Total comprehensive income	-	-	(246)	(855)	2,451	1,350
Transactions with owners						
Bonus shares issued during the period	21,684	(2,265)			(19,419)	-
Share issuance expense	-	(202)	-	-	-	(202)
At 30 June 2015	65,052	-	35,917	4,948	116,610	222,527
3 months ended 30 June 2014						
At 1 April 2014	43,368	2,467	29,630	1,751	96,118	173,334
Total comprehensive income	-	-	-	660	7,132	7,792
At 30 June 2014	43,368	2,467	29,630	2,411	103,250	181,126

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

A2 : Summary of Key Financial Information

	Individual Period		Cumulative Period	
	Current Year quarter 30.6.2015	Preceding year corresponding quarter 30.6.2014	Current year todate 30.6.2015	Preceding year corresponding period 30.6.2014
1 Proposed / declared dividend per share (sen)	-	-	-	-

A3: Additional Information

2 Gross interest income	213	85	213	85
3 Gross interest expense (excl hire purchase)	184	262	184	262
4 Net assets per share attributable to ordinary Equity holders of the parent (RM)			current qtr/yr 1.71	prior financial yr end 1.70 *

* based on issued and paid up share capital as at 30 June 2015 of 130,104,006 ordinary shares.