

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 June 2016

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		3 months ended	
		30/6/2016	30/6/2015	30/6/2016	30/6/2015
		RM'000	RM'000	RM'000	RM'000
Revenue		42,682	40,755	42,682	40,755
Cost of sales		(33,332)	(34,870)	(33,332)	(34,870)
Gross profit		9,350	5,885	9,350	5,885
Other income		639	1,228	639	1,228
Administrative expenses		(2,512)	(1,948)	(2,512)	(1,948)
Distribution expenses		(863)	(849)	(863)	(849)
Finance costs		(575)	(184)	(575)	(184)
Other expenses		(1,195)	(575)	(1,195)	(575)
Profit before tax		4,844	3,557	4,844	3,557
Taxation	B5	(1,775)	(1,106)	(1,775)	(1,106)
Profit net of tax attributable to owners of the parent		3,069	2,451	3,069	2,451
Other comprehensive income, net of tax :					
Net change on AFS reserves :					
- reversal of gain on fair value changes		(1,494)	(785)	(1,494)	(785)
- impairment loss transferred to profit or loss		983	251	983	251
- profit transferred to profit or loss upon disposal		(3)	(321)	(3)	(321)
Deferred tax on revaluation of land		-	(246)	-	(246)
Total comprehensive income attributable to owners of the parent		2,555	1,350	2,555	1,350
Basic earnings per share attributable to owners of the parent (sen) :	B11	2.36	1.88	2.36	1.88

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 June 2016

	Note	As at 30 June 2016	As at 31 Mar 2016
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		92,797	91,813
Investment properties		32,184	3,900
Land held for development		23,084	23,074
Biological assets		341	338
Investment securities		30,654	32,287
		<u>179,060</u>	<u>151,412</u>
Current assets			
Biological assets		13,451	13,563
Inventories		19,210	24,012
Trade receivables		11,594	9,899
Other receivables		38,149	7,364
Prepayments		674	5,959
Tax recoverables		1,252	1,239
Cash and bank balances		32,685	42,885
		<u>117,015</u>	<u>104,921</u>
Assets held for sale		-	26,000
		<u>117,015</u>	<u>130,921</u>
TOTAL ASSETS		<u>296,075</u>	<u>282,333</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	65,052
Reserves		160,241	157,686
Total equity		<u>225,293</u>	<u>222,738</u>
Non-current liabilities			
Borrowings	B7	30,859	8,042
Deferred tax liabilities		7,743	7,746
		<u>38,602</u>	<u>15,788</u>
Current liabilities			
Trade payables		5,323	5,360
Other payables		7,323	7,621
Dividend payable		-	3,253
Borrowings	B7	19,534	27,561
Taxation		-	12
		<u>32,180</u>	<u>43,807</u>
Total liabilities		70,782	59,595
TOTAL EQUITY AND LIABILITIES		<u>296,075</u>	<u>282,333</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	3 months ended 30 June	
	2016 RM'000	2015 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	4,844	3,557
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	1,624	1,665
Amortisation of biological assets	4	4
Gain on disposal of property, plant and equipment	(80)	(108)
Gain on disposal of investment securities	(15)	(167)
Net fair value gain on AFS investment securities transferred from equity upon disposal	(3)	(321)
Impairment loss on AFS investment securities	983	251
Fair value loss on FVTPL investment securities	195	323
Unrealised exchange loss/(gain)	4	(42)
Dividend income	(116)	(118)
Operating profit before changes in working capital	7,440	5,044
Increase in land held for development	(10)	-
Decrease in biological assets	105	288
Decrease/(increase) in inventories	4,802	(3,405)
Increase in receivables	(1,021)	(948)
Increase in payables	863	1,405
Cash generated from operating activities	12,179	2,384
Net taxes paid	(1,674)	(4,210)
Net cash generated from/(used in) operating activities	10,505	(1,826)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(2,608)	(1,669)
Proceeds from disposal of property, plant and equipment	80	107
Net cash inflow from disposal of investment property	2,804	-
Net cash outflow from acquisitions of land	(32,587)	-
Purchase of investment securities	(146)	(156)
Proceeds from disposal of investment securities	99	1,547
Withdrawal of long term fixed deposits	-	109
Dividend received from investment securities	116	118
Net cash (used in)/generated from investing activities	(32,242)	56
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(3,253)	(4,337)
Shares issuance expense	-	(202)
Net drawdown/(repayment) of term loans	24,367	(852)
Net (repayment)/drawdown of other bank borrowings	(9,577)	4,690
Net cash generated from/(used in) financing activities	11,537	(701)
Net change in cash and cash equivalents	(10,200)	(2,471)
Cash and cash equivalents at 1 April	42,885	37,536
Cash and cash equivalents at end of the period	32,685	35,065
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	16,830	25,502
Cash on hand and at bank	15,855	9,563
Cash and bank balances	32,685	35,065
	32,685	35,065

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 June 2016

	<-----Attributable to equity holders of the parent----->					
	[------(Non- distributable)-----]			(Distributable)		
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Retained profits RM'000	Total equity RM'000
3 months ended 30 June 2016						
At 1 April 2016	65,052	-	35,925	2,462	119,299	222,738
Total comprehensive income	-	-	-	(514)	3,069	2,555
At 30 June 2016	65,052	-	35,925	1,948	122,368	225,293
3 months ended 30 June 2015						
At 1 April 2015	43,368	2,467	36,163	5,803	133,578	221,379
Total comprehensive income	-	-	(246)	(855)	2,451	1,350
Transactions with owners						
Bonus shares issued during the period	21,684	(2,265)	-	-	(19,419)	-
Share issuance expense	-	(202)	-	-	-	(202)
At 30 June 2015	65,052	-	35,917	4,948	116,610	222,527

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.