

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 31 March 2013**

	Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
		31/3/2013 RM'000	31/3/2012 RM'000	31/3/2013 RM'000	31/3/2012 RM'000
<b>CONTINUING OPERATIONS</b>					
Revenue		40,538	38,857	154,831	157,163
Cost of sales		(34,225)	(33,685)	(137,329)	(130,435)
Gross profit		6,313	5,172	17,502	26,728
Other income		3,671	1,999	5,273	3,601
Administrative expenses		(1,478)	(1,927)	(5,924)	(6,151)
Distribution expenses		(778)	(855)	(3,311)	(3,213)
Finance costs		(307)	(260)	(1,242)	(969)
Other expenses		(167)	(843)	(58)	(699)
Profit before tax		7,254	3,286	12,240	19,297
Taxation	B5	(1,601)	(781)	(2,678)	(4,830)
Profit net of tax		5,653	2,505	9,562	14,467
<b>DISCONTINUED OPERATIONS</b>					
(Loss)/profit net of tax		(43)	(1,584)	14	(12,604)
Profit net of tax		5,610	921	9,576	1,863
Other comprehensive income :					
Revaluation of land		3,596	-	3,596	-
Total comprehensive income for the year, net of tax		9,206	921	13,172	1,863
Net profit attributable to owners of the parent		5,610	883	9,576	1,825
Non controlling interest		-	38	-	38
		5,610	921	9,576	1,863
Total comprehensive income attributable to owners of the parent		9,244	883	13,210	1,825
Non controlling interest		(38)	38	(38)	38
		9,206	921	13,172	1,863
Earnings per share attributable to owners of the parent :					
- Basic (sen)	B11	12.94	2.04	22.08	4.21
- Diluted (sen)		N/A	N/A	N/A	4.20
<b>CONTINUING OPERATIONS</b>					
Earnings per share attributable to owners of the parent :					
- Basic (sen)	B11	13.04	5.69	22.05	33.29
- Diluted (sen)		N/A	N/A	N/A	33.25
<b>DISCONTINUED OPERATIONS</b>					
(Loss)/profit per share attributable to owners of the parent :					
- Basic (sen)	B11	(0.10)	(3.65)	0.03	(29.08)
- Diluted (sen)		N/A	N/A	N/A	(29.05)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 March 2013**

	Note	As at 31 Mar 2013 RM'000	As at 31 Mar 2012 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		75,045	97,243
Investment properties		36,128	12,318
Biological assets		276	263
Investment securities		6,168	3,288
		<u>117,617</u>	<u>113,112</u>
<b>Current assets</b>			
Biological assets		12,119	12,804
Inventories		12,754	11,604
Property development cost		3,444	2,764
Tax recoverables		109	70
Trade and other receivables		12,280	11,274
Cash and bank balances		18,384	13,495
		<u>59,090</u>	<u>52,011</u>
<b>TOTAL ASSETS</b>		<u>176,707</u>	<u>165,123</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Attributable to equity holders of the parent</b>			
Share capital		43,368	43,368
Reserves		89,960	80,652
		<u>133,328</u>	<u>124,020</u>
Non controlling interest		-	38
<b>Total equity</b>		<u>133,328</u>	<u>124,058</u>
<b>Non-current liabilities</b>			
Hire purchase payables		302	993
Borrowings	B7	11,732	13,074
Deferred tax liabilities		6,667	7,226
		<u>18,701</u>	<u>21,293</u>
<b>Current liabilities</b>			
Trade and other payables		11,533	7,743
Dividend payable		1,734	2,168
Hire purchase payables		691	616
Borrowings	B7	9,577	9,157
Taxation		1,143	88
		<u>24,678</u>	<u>19,772</u>
<b>Total liabilities</b>		<u>43,379</u>	<u>41,065</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>176,707</u>	<u>165,123</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)  
Condensed Consolidated Statement of Cash Flows

	12 months ended 31 March	
	2013 RM'000	2012 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax from continuing operations	12,240	19,297
Profit/(loss) before tax from discontinued operation	14	(12,607)
	<u>12,254</u>	<u>6,690</u>
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	8,768	10,363
Write off of property, plant and equipment	13	708
Gain on disposal of property, plant and equipment	(88)	(371)
Impairment loss on property, plant & equipment	109	6,708
Fair value gain on investment properties	(2,822)	(959)
Fair value gain on investment securities	(654)	(399)
(Gain)/loss on disposal of investment securities	(20)	27
Amortisation of biological assets	8	9
Impairment loss on inventories	-	169
Impairment loss on trade and other receivables	237	856
Reversal of impairment loss on trade and other receivables	(251)	(60)
Provision for unutilised annual leave	50	41
Unrealised exchange loss	44	10
Dividend income	(245)	(99)
Interest expense	1,242	1,908
Interest income	(206)	(137)
Operating profit before changes in working capital	<u>18,439</u>	<u>25,464</u>
Decrease/(increase) in biological assets	664	(38)
Increase in property development costs	(680)	(1,537)
Increase in inventories	(1,150)	(957)
Increase in receivables	(992)	(1,250)
Increase in payables	3,776	1,048
Cash generated from operating activities	<u>20,057</u>	<u>22,730</u>
Net taxes paid	(2,219)	(8,221)
Interest paid	(1,242)	(1,908)
Net cash flows generated from operating activities	<u>16,596</u>	<u>12,601</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment	(4,245)	(4,979)
Purchase of marketable securities	(2,951)	(1,165)
Proceeds from disposal of property, plant & equipment	208	7,302
Proceeds from disposal of marketable securities	704	1,133
Interest received	206	137
Dividend received	245	91
Net cash flows (used in)/generated from investing activities	<u>(5,833)</u>	<u>2,519</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	(4,337)	(5,630)
Proceeds from issue of shares	-	202
Repayment of term loans	(686)	(2,623)
Repayment of other bank borrowings	(236)	(2,107)
Repayment of hire purchase	(616)	(7,689)
Net cash flows used in financing activities	<u>(5,875)</u>	<u>(17,847)</u>
Net change in cash and cash equivalents	4,888	(2,727)
Cash and cash equivalents at 1 April	<u>13,495</u>	<u>16,222</u>
Cash and cash equivalents at end of the period	<u>18,383</u>	<u>13,495</u>
Cash and cash equivalents comprise the following amounts:-		
Fixed deposits with licensed banks	11,120	4,514
Cash on hand and at bank	7,263	8,981
Cash and bank balances	<u>18,383</u>	<u>13,495</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the quarter ended 31 March 2013**

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total equity RM'000
	[------(Non- distributable)-----]				(Distributable)		Total RM'000		
	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	ESOS Reserve RM'000	Retained profits RM'000				
<b>12 months ended 31 Mar 2013</b>									
At 1 April 2012	43,368	2,468	9,101	-	69,084	124,021	38	124,059	
<b>Total comprehensive income</b>	-	-	3,596	-	9,614	13,210	(38)	13,172	
<b>Transactions with owners</b>									
Dividends	-	-	-	-	(3,903)	(3,903)	-	(3,903)	
Total transactions with owners	-	-	-	-	(3,903)	(3,903)	-	(3,903)	
At 31 March 2013	43,368	2,468	12,697	-	74,795	133,328	-	133,328	
<b>12 months ended 31 Mar 2012</b>									
At 1 April 2011	43,232	2,365	9,130	204	72,699	127,630	-	127,630	
<b>Total comprehensive income</b>	-	-	(29)	-	1,854	1,825	38	1,863	
<b>Transactions with owners</b>									
Issue of ordinary shares	136	103	-	(37)	-	202	-	202	
Expiry of employee share options	-	-	-	(167)	167	-	-	-	
Dividends	-	-	-	-	(5,636)	(5,636)	-	(5,636)	
Total transactions with owners	136	103	-	(204)	(5,469)	(5,434)	-	(5,434)	
At 31 March 2012	43,368	2,468	9,101	-	69,084	124,021	38	124,059	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2012 and the accompanying explanatory notes attached to the interim financial statements.