

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 December 2011

	Note	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
		31/12/2011 RM'000	31/12/2010 RM'000	31/12/2011 RM'000	31/12/2010 RM'000
Revenue		42,112	39,256	120,530	111,588
Cost of sales		(33,761)	(29,328)	(101,325)	(87,313)
Gross profit		8,351	9,928	19,205	24,275
Other income		1,574	127	1,641	1,074
Administrative expenses		(1,228)	(1,240)	(4,366)	(4,517)
Distribution expenses		(846)	(954)	(2,802)	(2,280)
Finance costs		(545)	(350)	(1,509)	(923)
Other expenses		(207)	-	(7,180)	103
Profit before tax		7,099	7,511	4,989	17,732
Taxation	B5	(1,751)	(2,282)	(4,047)	(5,214)
Profit net of tax , representing total comprehensive income for the period		5,348	5,229	942	12,518
Net profit attributable to owners of the parent		5,348	5,229	942	12,518
Total comprehensive income attributable to owners of the parent		5,348	5,229	942	12,518
Earnings per share attributable to owners of the parent :					
- Basic (sen)	B11	12.33	12.20	2.17	29.45
- Diluted (sen)		12.31	12.07	2.17	29.16

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 December 2011

	Note	As at 31 Dec 2011 RM'000	As at 31 Mar 2011 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		105,540	117,104
Investment properties		11,359	1,448
Land held for property development		-	9,911
Investment securities		2,956	2,885
		<u>119,855</u>	<u>131,348</u>
Current assets			
Biological asset		13,045	12,910
Inventories		17,497	10,815
Property Development Cost		2,561	1,228
Trade and other receivables		12,229	10,819
Cash and bank balances		10,540	16,222
		<u>55,872</u>	<u>51,994</u>
TOTAL ASSETS		<u>175,727</u>	<u>183,342</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		43,368	43,232
Reserves		81,770	84,398
Total equity		<u>125,138</u>	<u>127,630</u>
Non-current liabilities			
Hire purchase payables		1,150	7,225
Borrowings	B7	16,841	18,547
Deferred tax liabilities		7,598	7,600
		<u>25,589</u>	<u>33,372</u>
Current liabilities			
Trade and other payables		11,589	6,652
Dividend payable		-	2,162
Hire purchase payables		607	2,074
Borrowings	B7	11,925	8,413
Taxation		879	3,039
		<u>25,000</u>	<u>22,340</u>
Total liabilities		50,589	55,712
TOTAL EQUITY AND LIABILITIES		<u>175,727</u>	<u>183,342</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

9 months ended 31 December
2011 2010
RM'000 RM'000

CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,989	17,732
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	8,027	6,876
Amortisation of biological assets	6	9
Recovery of bad debts written off	(8)	-
Fair value gain on investment securities	(50)	(103)
Loss/(gain) on disposal of investment securities	29	(8)
Write off of property, plant and equipment	373	-
Impairment loss on inventories	228	-
Gain on disposal of fixed assets	(908)	-
Impairment loss on fixed assets	6,708	-
Impairment loss on trade receivables	200	-
Share options (reversed)/granted under ESOS	(167)	244
Unrealised exchange gain	(19)	-
Dividend income	(76)	(131)
Operating profit before changes in working capital	<u>19,332</u>	<u>24,619</u>
(Increase)/decrease in biological assets	(141)	782
Increase in property development costs	(1,333)	(159)
Increase in inventories	(6,910)	(5,426)
(Increase)/decrease in receivables	(1,602)	242
Increase in payables	4,937	1,662
Cash generated from operating activities	<u>14,283</u>	<u>21,720</u>
Net taxes paid	<u>(6,209)</u>	<u>(3,947)</u>
Net cash flows generated from operating activities	<u>8,074</u>	<u>17,773</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(4,139)	(17,454)
Purchase of marketable securities	(1,153)	(1,381)
Proceeds from disposal of property, plant & equipment	1,503	2.00
Proceeds from disposal of marketable securities	1,131	5,778
Dividend received	67	33
Net cash flows used in investing activities	<u>(2,591)</u>	<u>(13,022)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(5,630)	(4,254)
Proceeds from issue of shares	201	1,065
Repayment of term loans	(1,718)	(2,132)
Net drawdown/(repayment) of other bank borrowings	3,524	(826)
Repayment of hire purchase	(7,542)	(906)
Net cash flows used in financing activities	<u>(11,165)</u>	<u>(7,053)</u>
Net change in cash and cash equivalents	(5,682)	(2,302)
Cash and cash equivalents at 1 April	<u>16,222</u>	<u>15,917</u>
Cash and cash equivalents at end of the period	<u>10,540</u>	<u>13,615</u>
Cash and cash equivalents comprise the following amounts:-		
Fixed deposits with licensed banks	3,467	5,348
Cash on hand and at bank	<u>7,073</u>	<u>8,267</u>
Cash and bank balances	<u>10,540</u>	<u>13,615</u>
	<u>10,540</u>	<u>13,615</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 December 2011

	<-----Attributable to equity holders of the parent----->							Total equity RM'000
	[------(Non- distributable)-----]				(Distributable)		Minority Interest RM'000	
	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	ESOS Reserve RM'000	Retained profits RM'000	Total RM'000		
9 months ended 31 Dec 2011								
At 1 April 2011	43,232	2,364	9,130	204	72,700	127,630	-	127,630
Total comprehensive income	-	-	-	-	942	942	-	942
Transactions with owners								
Issue of ordinary shares	136	102	-	(37)	-	201	-	201
Reversal upon expiry of ESOS	-	-	-	(167)	-	(167)	-	(167)
Dividends	-	-	-	-	(3,468)	(3,468)	-	(3,468)
Total transactions with owners	136	102	-	(204)	(3,468)	(3,434)	-	(3,434)
At 31 December 2011	43,368	2,466	9,130	-	70,174	125,138	-	125,138
9 months ended 31 Dec 2010								
At 1 April 2010	42,055	2,175	9,130	20	61,590	114,970	-	114,970
Effects of adopting FRS 139	-	-	-	-	250	250	-	250
At 1 April 2010, restated	42,055	2,175	9,130	20	61,840	115,220	-	115,220
Total comprehensive income	-	-	-	-	12,518	12,518	-	12,518
Transactions with owners								
Share options granted under Esos	-	-	-	245	-	245	-	245
Issue of ordinary shares	953	155	-	(43)	-	1,065	-	1,065
Dividends	-	-	-	-	(2,992)	(2,992)	-	(2,992)
Total transactions with owners	953	155	-	202	(2,992)	(1,682)	-	(1,682)
At 31 December 2010	43,008	2,330	9,130	222	71,366	126,056	-	126,056

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.