

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 September 2015

	Note	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
		30/9/2015	30/9/2014	30/9/2015	30/9/2014
		RM'000	RM'000	RM'000	RM'000
Revenue		42,968	48,127	83,723	93,375
Cost of sales		(34,817)	(34,818)	(69,685)	(68,694)
Gross profit		8,151	13,309	14,038	24,681
Other income		2,241	832	3,469	1,848
Administrative expenses		(2,124)	(1,587)	(4,072)	(3,143)
Distribution expenses		(870)	(727)	(1,719)	(1,363)
Finance costs		(141)	(200)	(325)	(465)
Other expenses		(1,176)	(471)	(1,750)	(515)
Profit before tax		6,081	11,156	9,641	21,043
Taxation	B5	(1,373)	(3,424)	(2,480)	(6,179)
Profit net of tax attributable to owners of the parent		4,708	7,732	7,161	14,864
Other comprehensive income, net of tax :					
Deferred tax on revaluation of land		-	-	(246)	-
Net change on AFS reserves :					
- fair value (loss)/gain		(2,643)	6,210	(3,428)	6,870
- impairment loss reclassified to profit or loss		792	-	1,043	-
- transfer to profit or loss upon disposal		(584)	-	(905)	-
Total comprehensive income attributable to owners of the parent		2,273	13,942	3,625	21,734
Basic earnings per share attributable to owners of the parent (sen) :	B11	3.62	5.94	5.50	11.42

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 September 2015

	Note	As at 30 Sep 2015	As at 31 Mar 2015
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		92,669	93,911
Investment properties		52,850	52,850
Biological assets		340	341
Investment securities		32,002	36,119
		<u>177,861</u>	<u>183,221</u>
Current assets			
Biological assets		14,012	14,699
Inventories		15,720	11,744
Tax recoverables		2,381	84
Trade and other receivables		16,473	12,153
Cash and bank balances		33,333	37,645
		<u>81,919</u>	<u>76,325</u>
TOTAL ASSETS		<u>259,780</u>	<u>259,546</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	43,368
Reserves		156,497	178,011
Total equity		<u>221,549</u>	<u>221,379</u>
Non-current liabilities			
Borrowings	B7	4,676	5,865
Deferred tax liabilities		8,771	8,528
		<u>13,447</u>	<u>14,393</u>
Current liabilities			
Trade and other payables		12,654	8,290
Dividend payable		3,253	4,337
Borrowings	B7	8,876	9,580
Taxation		1	1,567
		<u>24,784</u>	<u>23,774</u>
Total liabilities		38,231	38,167
TOTAL EQUITY AND LIABILITIES		<u>259,780</u>	<u>259,546</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	6 months ended 30 September	
	2015 RM'000	2014 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	9,641	21,043
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	3,402	4,585
Amortisation of biological assets	7	18
Gain on disposal of property, plant and equipment	(108)	(176)
Gain on disposal of investment securities	(1,214)	(76)
Fair value loss/(gain) on FVTPL investment	707	(195)
Impairment loss on AFS investment	1,043	603
Dividend income	(595)	(914)
Unrealised exchange gain	(342)	(65)
Operating profit before changes in working capital	12,541	24,823
Decrease/(increase) in biological assets	681	(1,347)
(Increase)/decrease in inventories	(3,976)	4,304
(Increase)/decrease in receivables	(4,236)	1,150
Increase in payables	4,451	1,116
Cash generated from operating activities	9,461	30,046
Net taxes paid	(6,344)	(4,406)
Net cash generated from operating activities	3,117	25,640
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(2,160)	(6,028)
Purchase of investment securities	(3,492)	(2,895)
Withdrawal of long term fixed deposits	109	106
Proceeds from disposal of property, plant and equipment	108	40
Proceeds from disposal of investment securities	3,952	689
Dividend received from investment securities	595	914
Net cash used in investing activities	(888)	(7,174)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(4,337)	(3,469)
Shares issuance expense	(202)	-
Net (repayment)/drawdown of term loans	(1,667)	271
Net repayment of other bank borrowings	(226)	(10,352)
Repayment of hire purchase	-	(340)
Net cash used in financing activities	(6,432)	(13,890)
Net change in cash and cash equivalents	(4,203)	4,576
Cash and cash equivalents at 1 April	37,536	20,933
Cash and cash equivalents at end of the period	33,333	25,509
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	20,109	9,874
Cash on hand and at bank	13,224	15,635
Cash and bank balances	33,333	25,509
	33,333	25,509

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 September 2015

	←-----Attributable to equity holders of the parent-----→					Total equity RM'000
	[------(Non- distributable)-----]			(Distributable)		
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Retained profits RM'000	
6 months ended 30 September 2015						
At 1 April 2015	43,368	2,467	36,163	5,803	133,578	221,379
Total comprehensive income	-	-	(246)	(3,290)	7,161	3,625
Transactions with owners						
Bonus shares issued during the period	21,684	(2,265)	-	-	(19,419)	-
Share issuance expense	-	(202)	-	-	-	(202)
Dividends	-	-	-	-	(3,253)	(3,253)
At 30 September 2015	65,052	-	35,917	2,513	118,067	221,549
6 months ended 30 September 2014						
At 1 April 2014	43,368	2,467	29,630	1,751	96,118	173,334
Total comprehensive income	-	-	-	6,870	14,864	21,734
Transactions with owners						
Dividends	-	-	-	-	(4,337)	(4,337)
At 30 September 2014	43,368	2,467	29,630	8,621	106,645	190,731

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

A2 : Summary of Key Financial Information

	Individual Period		Cumulative Period	
	Current Year quarter 30.9.2015	Preceding year corresponding quarter 30.9.2014	Current year todate 30.9.2015	Preceding year corresponding period 30.9.2014
1 Proposed / declared dividend per share (sen)	-	-	-	-
A3: Additional Information				
2 Gross interest income	202	121	415	206
3 Gross interest expense (excl hire purchase)	141	198	325	460
4 Net assets per share attributable to ordinary Equity holders of the parent (RM)			current qtr/yr 1.70	prior financial yr end 1.70 *

* based on issued and paid up share capital as at 30 September 2015 of 130,104,006 ordinary shares.