

LTKM BERHAD
(Company No. 442942-H)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTIETH ANNUAL GENERAL MEETING OF LTKM BERHAD (“LTKM” or “THE COMPANY”) HELD AT MERRIDA HOTEL, NO. 18A, LEBUH ENGGANG, OFF PERSIARAN SULTAN IBRAHIM, 41050 KLANG, SELANGOR DARUL EHSAN ON MONDAY, 20 SEPTEMBER 2017 AT 10.00 A.M. (“AGM” or “THE MEETING”).

Present and In Attendance : As per Attendance List

1. Chairman’s Address

The Chairman, Ir. Kamarudin bin Md Derom extended a warm welcome to everyone present at the Meeting.

2. Quorum

Upon confirmation of the presence of a quorum by the Company Secretary, Mr Ng Yim Kong, the Chairman called the meeting to order at 10.00 a.m.

3. Notice

There being no objection, the Notice convening the Meeting having been circulated to all the members of the Company within the statutory period, was taken as read.

4. Summary of Key Matters Discussed

The following are the key matters that were raised from the floor:-

1. Increase of the debt to equity ratio
2. Property development project in Jenjarom , its progress and outlook
3. Diversification into property development and the relevant expertise
4. Exposure to foreign exchange fluctuations particularly the US dollar
5. Esos scheme and its By-Laws particularly with regards to eligibility
6. Reason for approving the FY2018 directors fees at the Meeting

The Managing Director, Datuk Tan Kok; the Group Accountant, Ms Jancy Oh ; the Company Secretary, Mr Ng Yim Kong and the Chief Operating Officer of the property development division, Mr Ng Seng Keong; provided the necessary explanations and answers to all the questions raised.

The Audited Financial Statements of the Company for the FYE 2017 together with the Directors’ and Auditors’ Reports thereon were duly received by the shareholders.

5. Voting Results

All the resolutions tabled at the AGM were duly passed by the shareholders of the Company, except for Resolution 5 which was withdrawn from voting as the director did not seek re-election.

6. Any Other Business

The Chairman asked the Company Secretary if he had received any prior notice for transaction of any other business. The Company Secretary confirmed that there was none. As there was none, the Chairman confirmed that all the resolutions of the Meeting had been dealt with.

Before adjourning the Meeting, the Chairman on behalf of the Board, thanked the shareholders for their continued support and co-operation.

The Chairman declared the Meeting closed at 11.20 am.