

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 Dec 2014

	Note	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
		31/12/2014 RM'000	31/12/2013 RM'000	31/12/2014 RM'000	31/12/2013 RM'000
Revenue		49,276	47,230	142,651	133,339
Cost of sales		(35,010)	(37,075)	(103,704)	(105,011)
Gross profit		14,266	10,155	38,947	28,328
Other income		439	1,025	1,995	2,513
Administrative expenses		(1,329)	(1,322)	(4,180)	(3,958)
Distribution expenses		(744)	(743)	(2,107)	(2,059)
Finance costs		(210)	(336)	(675)	(868)
Other expenses		(803)	(415)	(1,317)	(415)
Profit before tax		11,619	8,364	32,663	23,541
Taxation	B5	(3,700)	(2,657)	(9,879)	(6,633)
Profit net of tax attributable to owners of the parent		7,919	5,707	22,784	16,908
Other comprehensive income:-					
Net (loss)/gain on fair value changes of :-					
- Available for sale assets		(6,017)	556	853	782
Total comprehensive income attributable to owners of the parent		1,902	6,263	23,637	17,690
Basic earnings per share attributable to owners of the parent (sen) :	B11	18.26	13.16	52.54	38.99

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 December 2014

	Note	As at 31 Dec 2014 RM'000	As at 31 Mar 2014 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		69,767	69,822
Investment properties		40,500	40,500
Biological assets		337	336
Other receivables		-	1,324
Investment securities		33,414	29,299
		<u>144,018</u>	<u>141,281</u>
Current assets			
Biological assets		14,467	13,180
Inventories		8,565	17,501
Tax recoverables		210	35
Trade and other receivables		12,270	12,018
Cash and bank balances		33,559	21,335
		<u>69,071</u>	<u>64,069</u>
TOTAL ASSETS		<u>213,089</u>	<u>205,350</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		43,368	43,368
Reserves		134,066	114,767
Total equity		<u>177,434</u>	<u>158,135</u>
Non-current liabilities			
Borrowings	B7	6,443	5,770
Deferred tax liabilities		5,963	5,963
		<u>12,406</u>	<u>11,733</u>
Current liabilities			
Trade and other payables		12,559	8,382
Dividend payable		-	3,469
Hire purchase payables		-	340
Borrowings	B7	5,624	21,798
Taxation		5,066	1,493
		<u>23,249</u>	<u>35,482</u>
Total liabilities		35,655	47,215
TOTAL EQUITY AND LIABILITIES		<u>213,089</u>	<u>205,350</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	9 months ended 31 December	
	2014	2013
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	32,663	23,540
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	6,190	6,521
Amortisation of biological assets	28	27
Gain on disposal of property, plant and equipment	(176)	-
Impairment loss on property, plant and equipment	-	381
Gain on disposal of investment securities	(79)	(40)
Fair value loss/(gain) on investment securities	608	(593)
Impairment loss on investment securities	603	-
Dividend income	(1,211)	(381)
Unrealised exchange gain	(142)	(57)
Operating profit before changes in working capital	<u>38,484</u>	<u>29,398</u>
Increase in biological assets	(1,316)	(990)
Decrease in property development costs	-	3,444
Decrease/(increase) in inventories	8,936	(6,306)
Decrease in receivables	1,329	661
Increase/(decrease) in payables	4,177	(1,310)
Cash generated from operating activities	<u>51,610</u>	<u>24,897</u>
Net taxes paid	(6,482)	(4,620)
Net cash flows generated from operating activities	<u>45,128</u>	<u>20,277</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(6,331)	(1,834)
Purchase of marketable securities	(5,187)	(12,666)
Proceeds from disposal of property, plant & equipment	372	-
Proceeds from disposal of marketable securities	868	396
Dividend income	1,211	381
Withdrawal of long-term fixed deposits	106	-
Net cash flows used in investing activities	<u>(8,961)</u>	<u>(13,723)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(7,806)	(5,204)
Net repayment of term loans	(1,448)	(4,589)
Net (repayment)/drawdown of other bank borrowings	(13,947)	10,100
Repayment of hire purchase	(340)	(486)
Net cash flows used in financing activities	<u>(23,541)</u>	<u>(179)</u>
Net change in cash and cash equivalents	12,626	6,375
Cash and cash equivalents at 1 April	<u>20,933</u>	<u>18,383</u>
Cash and cash equivalents at end of the period	<u>33,559</u>	<u>24,758</u>
Cash and cash equivalents comprise the following amounts:-		
Fixed deposits with licensed banks	17,513	15,857
Cash on hand and at bank	16,046	8,901
Cash and bank balances	<u>33,559</u>	<u>24,758</u>
	<u>33,559</u>	<u>24,758</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 December 2014

<-----Attributable to equity holders of the parent----->
 [------(Non- distributable)-----] (Distributable)

	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Retained profits RM'000	Total equity RM'000
9 months ended 31 Dec 2014						
At 1 April 2014	43,368	2,467	14,430	1,751	96,119	158,135
Total comprehensive income	-	-	-	853	22,784	23,637
Transactions with owners						
Dividends	-	-	-	-	(4,337)	(4,337)
At 31 Dec 2014	43,368	2,467	14,430	2,604	114,566	177,435
9 months ended 31 Dec 2013						
At 1 April 2013	43,368	2,467	12,697	-	74,794	133,326
Total comprehensive income	-	-	-	782	16,908	17,690
Transactions with owners						
Dividends	-	-	-	-	(3,469)	(3,469)
At 31 Dec 2013	43,368	2,467	12,697	782	88,233	147,547

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.