

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 December 2016

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		9 months ended	
		31/12/2016	31/12/2015	31/12/2016	31/12/2015
		RM'000	RM'000	RM'000	RM'000
Revenue		42,789	44,929	129,240	128,651
Cost of sales		(35,228)	(36,859)	(102,881)	(106,540)
Gross profit		7,561	8,070	26,359	22,111
Other income		1,166	908	3,062	4,377
Administrative expenses		(2,328)	(2,244)	(6,962)	(6,316)
Distribution expenses		(872)	(815)	(2,595)	(2,534)
Finance costs		(1,191)	(187)	(2,647)	(512)
Other expenses		(618)	(5)	(1,832)	(1,755)
Profit before tax		3,718	5,727	15,385	15,371
Taxation	B5	(1,681)	(1,382)	(5,147)	(3,863)
Profit net of tax attributable to owners of the parent		2,037	4,345	10,238	11,508
Other comprehensive income, net of tax :					
Net change on AFS reserves :					
- reversal of (gain)/loss on fair value changes		(1,688)	388	(2,497)	(3,040)
- impairment loss transferred to profit or loss		411	5	1,394	1,048
- profit transferred to profit or loss upon disposal		(11)	(13)	(181)	(918)
Deferred tax on revaluation of land		-	-	-	(246)
Total comprehensive income attributable to owners of the parent		749	4,725	8,954	8,352
Basic earnings per share attributable to owners of the parent (sen) :	B11	1.57	3.34	7.87	8.85

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 December 2016

	Note	As at 31 Dec 2016	As at 31 Mar 2016
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		94,563	91,813
Investment properties		105,321	3,900
Land held for development		29,759	23,074
Biological assets		330	338
Investment securities		29,346	32,287
		<u>259,319</u>	<u>151,412</u>
Current assets			
Biological assets		13,457	13,563
Inventories		16,269	24,012
Trade receivables		10,368	9,899
Other receivables		7,885	7,364
Prepayments		998	5,959
Tax recoverables		624	1,239
Cash and bank balances		30,012	42,885
		<u>79,613</u>	<u>104,921</u>
Assets classified as held for sale		-	26,000
		<u>79,613</u>	<u>130,921</u>
TOTAL ASSETS		<u>338,932</u>	<u>282,333</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	65,052
Reserves		164,688	157,686
Total equity		<u>229,740</u>	<u>222,738</u>
Non-current liabilities			
Borrowings	B7	67,468	8,042
Deferred tax liabilities		7,743	7,746
		<u>75,211</u>	<u>15,788</u>
Current liabilities			
Trade payables		6,616	5,360
Other payables		6,545	7,621
Dividend payable		-	3,253
Borrowings	B7	20,820	27,561
Taxation		-	12
		<u>33,981</u>	<u>43,807</u>
Total liabilities		109,192	59,595
TOTAL EQUITY AND LIABILITIES		<u>338,932</u>	<u>282,333</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	9 months ended 31 December	
	2016	2015
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	15,385	15,371
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	4,942	5,141
Amortisation of biological assets	15	11
Gain on disposal of property, plant and equipment	(91)	(226)
Gain on disposal of investment securities	(72)	(1,256)
Net fair value gain on AFS investment securities transferred from equity upon disposal	(181)	-
Impairment loss on AFS investment securities	1,394	1,048
Fair value loss on FVTPL investment securities	257	546
Unrealised exchange gain	(78)	(302)
Dividend income	(701)	(911)
Operating profit before changes in working capital	20,870	19,422
Increase in land held for development	(6,040)	-
Decrease in biological assets	99	1,295
Decrease/(increase) in inventories	7,743	(11,150)
Increase in receivables	(2,123)	(4,529)
Decrease in payables	2,844	5,243
Cash generated from operating activities	23,393	10,281
Net taxes paid	(4,418)	(6,717)
Net cash generated from operating activities	18,975	3,564
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(7,696)	(3,331)
Proceeds from disposal of property, plant and equipment	95	282
Proceeds from disposal of an investment property	23,400	-
Purchase of investment properties	(96,101)	-
Purchase of investment securities	(796)	(4,130)
Proceeds from disposal of investment securities	1,068	4,138
Withdrawal of long term fixed deposits	-	109
Dividends received from investment securities	701	911
Net cash used in investing activities	(79,329)	(2,021)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(5,204)	(7,589)
Shares issuance expense	-	(202)
Net drawdown/(repayment) of term loans	63,170	(2,343)
Net (repayment)/drawdown of other bank borrowings	(10,485)	9,199
Net cash generated from/(used in) financing activities	47,481	(935)
Net change in cash and cash equivalents	(12,873)	608
Cash and cash equivalents at 1 April	42,885	37,536
Cash and cash equivalents at end of the period	30,012	38,144
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	14,174	22,909
Cash on hand and at bank	15,838	15,235
Cash and bank balances	30,012	38,144
	30,012	38,144

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 December 2016

	<-----Attributable to equity holders of the parent----->					
	[------(Non- distributable)-----]			(Distributable)		
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Retained profits RM'000	Total equity RM'000
9 months ended 31 December 2016						
At 1 April 2016	65,052	-	35,925	2,462	119,299	222,738
Total comprehensive income	-	-	-	(1,284)	10,238	8,954
Transactions with owners						
Dividends	-	-	-	-	(1,952)	(1,952)
At 31 December 2016	65,052	-	35,925	1,178	127,585	229,740
9 months ended 31 December 2015						
At 1 April 2015	43,368	2,467	36,163	5,803	133,578	221,379
Total comprehensive income	-	-	(246)	(2,910)	11,508	8,352
Transactions with owners						
Bonus shares issued during the period	21,684	(2,265)	-	-	(19,419)	-
Share issuance expense	-	(202)	-	-	-	(202)
Dividends	-	-	-	-	(3,253)	(3,253)
At 31 December 2015	65,052	-	35,917	2,893	122,414	226,276

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.